


Banco MUFG Brasil S.A.

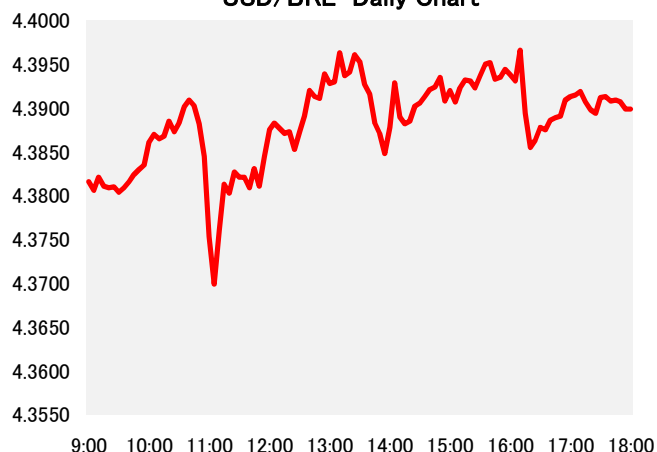
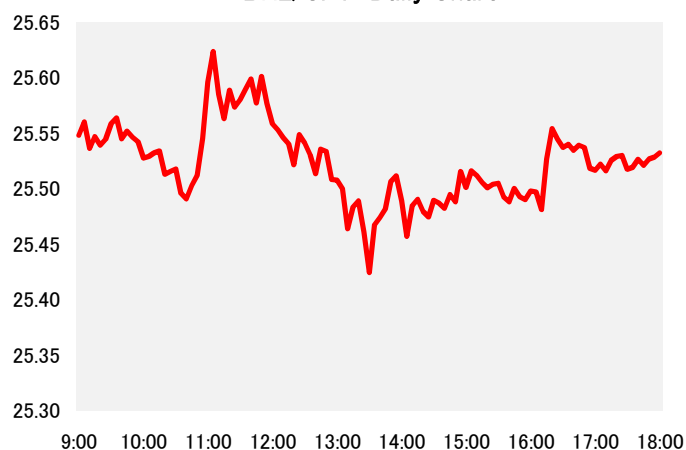
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

			14-Feb	17-Feb	18-Feb	19-Feb	20-Feb	Net Chg
FX	USD/BRL	Spot	4.2920	4.3280	4.3620	4.3640	4.3900	+0.0260
	BRL/JPY	Spot	25.560	25.400	25.18	25.49	25.53	+0.04
	EUR/USD	Spot	1.0838	1.0833	1.0795	1.0810	1.0789	-0.0021
	USD/JPY	Spot	109.78	109.93	109.86	111.25	112.09	+0.84
Rates	Brazil DI	6MTH(p.a.)	4.138	4.144	4.139	4.128	4.147	+0.019
	Future	1Year(p.a.)	4.258	4.279	4.281	4.248	4.257	+0.009
	On-shore	6MTH(p.a.)	2.438	2.451	2.518	2.491	2.330	-0.162
	USD	1Year(p.a.)	2.416	2.392	2.409	2.397	2.262	-0.135
Equity	Bovespa Index		114,363.60	115,356.80	114,675.90	116,517.60	114,652.80	-1,864.80
CDS	CDS Brazil 5y		94.77	93.66	92.65	91.98	92.63	+0.65
Commodity	CRB Index		172.955	172.955	173.813	175.499	174.727	-0.77

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only

USD/BRL Daily Chart

BRL/JPY Daily Chart


Source: Bloomberg

2. Topics

- USDBRL opened weaker at 4.3840 in a negative external environment regarding the coronavirus. Close to the end of the morning session, when the USDBRL reached 4.3912, there were some rumors about BCB intervention, what pushed the rate to its highest level at 4.3696. As the intervention didn't happen, USDBRL weakened again to its lowest level at 4.3966, a new intraday historical low level. It closed at 4.3....
- IPCA-15 inflation index posted 0.22% in February, accumulating 4.21% in 12 months. The positive figure was pushed down by the deflation of 5% in meat prices and the sharp drop of airplane tickets (-11.7%) as of the end of the vacation season. Inflation is still at a comfortable level.

February 20, 2020



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