



**Banco MUFG Brasil S.A.**

Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
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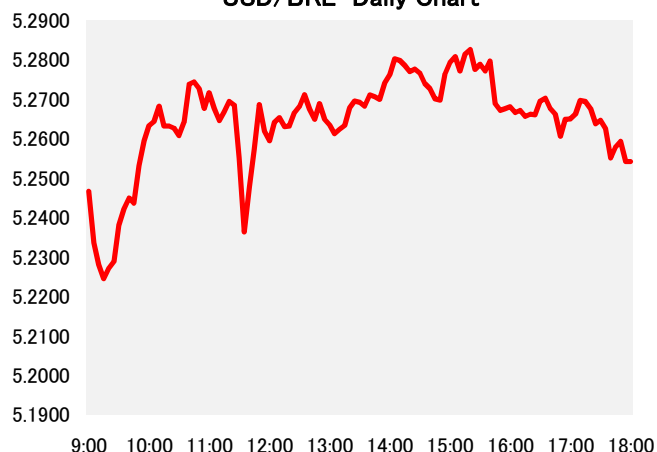
**1. Market Rates**

			27-Mar	30-Mar	31-Mar	1-Apr	2-Apr	Net Chg
FX	USD/BRL	Spot	5.1000	5.1940	5.2050	5.2530	<b>5.2540</b>	+0.0010
	BRL/JPY	Spot	21.170	20.740	20.67	20.40	<b>20.53</b>	+0.13
	EUR/USD	Spot	1.1142	1.1043	1.1034	1.0967	<b>1.0857</b>	-0.0110
	USD/JPY	Spot	107.90	107.75	107.54	107.15	<b>107.87</b>	+0.72
Rates	Brazil DI	6MTH(p.a.)	3.392	3.356	3.232	3.273	<b>3.214</b>	-0.059
	Future	1Year(p.a.)	3.632	3.553	3.343	3.346	<b>3.260</b>	-0.085
	On-shore	6MTH(p.a.)	1.377	1.297	1.278	1.211	<b>1.209</b>	-0.002
	USD	1Year(p.a.)	1.273	1.272	1.285	1.327	<b>1.447</b>	+0.120
Equity	Bovespa Index		73,428.80	74,639.50	73,019.80	70,966.70	<b>72,253.50</b>	+1,286.80
CDS	CDS Brazil 5y		277.95	285.62	284.18	346.78	<b>345.15</b>	-1.63
Commodity	CRB Index		123.884	121.687	121.787	118.499	<b>124.839</b>	+6.34

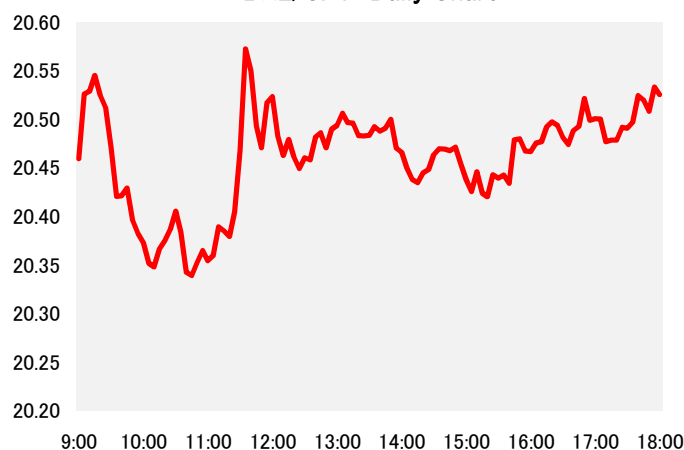
Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

USD/BRL Daily Chart



BRL/JPY Daily Chart



Source: Bloomberg

**2. Topics**

- USDBRL opened weaker at 5.2496 amid an external environment recovering from past losses. At this positive mood, USDBRL reached its highest level at 5.2243. But, initial jobless claims in the US much higher than expected renewed the risk-off movement and made EM currencies lose ground to the USD. The situation improved again to EM currencies after president Trump announced an agreement between Russia and Saudi Arabia to cut oil production. However, the risk-off mood predominated and soon USDBRL depreciated to anew intraday low level: 5.2826. The Central Bank stepped in and it sold USD 835 million at the spot. USDBRL appreciated somewhat and it closed at 5.2540.



April 2, 2020

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