


Banco MUFG Brasil S.A.

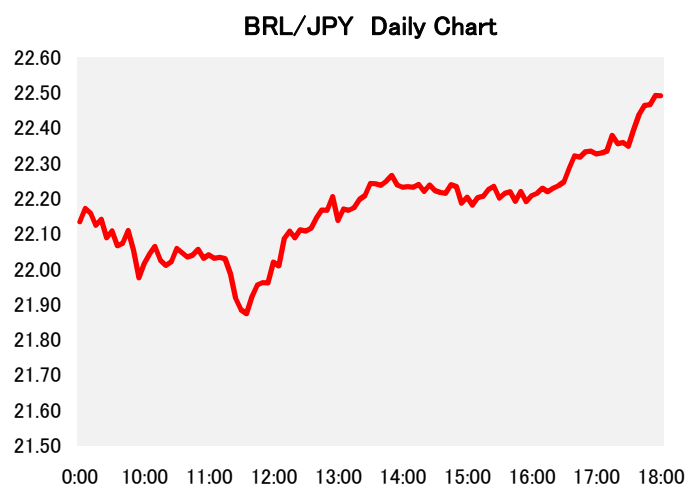
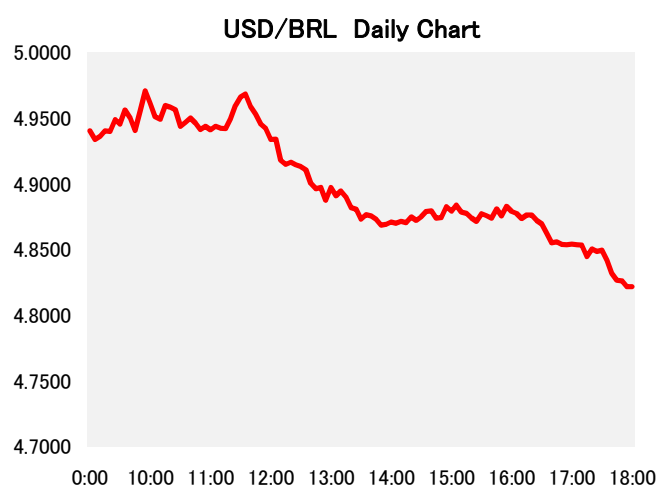
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

			2-Jun	3-Jun	4-Jun	5-Jun	8-Jun	Net Chg
FX	USD/BRL	Spot	5.2040	5.0650	5.1180	4.9610	4.8220	-0.1390
	BRL/JPY	Spot	20.890	21.500	21.32	22.09	22.49	+0.40
	EUR/USD	Spot	1.1170	1.1235	1.1337	1.1292	1.1293	+0.0001
	USD/JPY	Spot	108.68	108.90	109.15	109.59	108.44	-1.15
Rates	Brazil DI	6MTH(p.a.)	2.255	2.201	2.179	2.194	2.210	+0.016
	Future	1Year(p.a.)	2.475	2.419	2.409	2.465	2.467	+0.002
	On-shore	6MTH(p.a.)	1.239	1.161	1.178	1.201	1.215	+0.014
	USD	1Year(p.a.)	1.503	1.413	1.419	1.446	1.471	+0.025
Equity	Bovespa Index		91,046.40	93,002.10	93,828.60	94,637.10	97,644.70	+3,007.60
CDS	CDS Brazil 5y		249.79	231.84	232.22	213.93	211.17	-2.76
Commodity	CRB Index		134.115	135.009	135.746	138.976	137.503	-1.47

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened stronger at 4.9583 with market still reflecting the expectation of better global economy as several countries are reopening their economies. Additionally, the street protests along the weekend didn't change the political environment and it was almost a non-event for markets. The truce between the Executive and the Congress/Judiciary continues to impact positively on markets. The morning session was somewhat volatile, when USDBRL reached its lowest level at 4.9747. By the end of the morning session, USDBRL appreciated more markedly in line with other EM currencies. USDBRL reached its highest level at 4.8194 close to the end of the session. USDBRL closed at 4.8220 and it was the best EM currency today.
- The weekly FOCUS survey showed some minor adjustment in the economic scenario. The median of market expectation for inflation in 2020 was finetuned to 1.53% from 1.55% and kept at 3.10% for 2021. GDP forecast was reduced to -6.48% from -6.25% for 2020 and kept at 3.50% for 2021. The exchange rates to the end of 2020 and 2021 were both kept at, respectively, 5.40 and 5.08. The forecast for the Selic policy at the end of 2020 was kept at 2.25%, but it increased to 3.50% from 3.38% for the end of 2021.



June 8, 2020

Banco MUFG Brasil S.A.

Treasury & Markets
Av. Paulista, 1274 – Bela Vista
São Paulo, SP – 01310-925

DISCLAIMER

The information herein is provided for information purposes only, and is not to be used or considered as an offer or the solicitation of an offer to sell or to buy or subscribe for securities or other financial instruments. Neither this nor any other communication prepared by Banco MUFG Brasil S.A. and/or MUFG Bank, Ltd. (herein jointly as “MUFG”) is or should be construed as investment advice, a recommendation to enter into a particular transaction or pursue a particular strategy, or any statement as to the likelihood that a particular transaction or strategy will be effective in light of your business objectives or operations. Before entering into any particular transaction, you are advised to obtain such independent financial, legal, accounting and other advice as may be appropriate under the circumstances. In any event, any decision to enter into a transaction will be yours alone, not based on information prepared or provided by MUFG. MUFG hereby disclaims any responsibility to you concerning the characterization or identification of terms, conditions, and legal or accounting or other issues or risks that may arise in connection with any particular transaction or business strategy. Note that MUFG may have issued, and may in the future issue, other reports that are inconsistent with or that reach conclusions different from the information set forth herein. Such other reports, if any, reflect the different assumptions, views and/or analytical methods of the advisors who prepared them, and MUFG is under no obligation to ensure that such other reports are brought to your attention. MUFG retains copyright to this report and no part of this report may be reproduced or re distributed without the written permission of MUFG expressly prohibits the distribution or re-distribution of this report to any parties, via the Internet or otherwise and MUFG, its head office, branches, subsidiaries or affiliates accepts no liability whatsoever to any third parties resulting from such distribution or re-distribution.

Mitsubishi UFJ Financial Group, Inc. is one of the world’s leading financial groups. Headquartered in Tokyo (Japan) and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, investment banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

Banco MUFG Brasil S.A.
Av. Paulista, 1.274
São Paulo - SP - Brazil
Ombudsman Toll-free (and DDG): 0800 770 4060
Email: ouvidoria@br.mufg.jp

© 2019 Banco MUFG S.A. All rights reserved. The MUFG logo and name is a service mark of Mitsubishi UFJ Financial Group, Inc., and is used by Banco MUFG S.A. with permission