


Banco MUFG Brasil S.A.

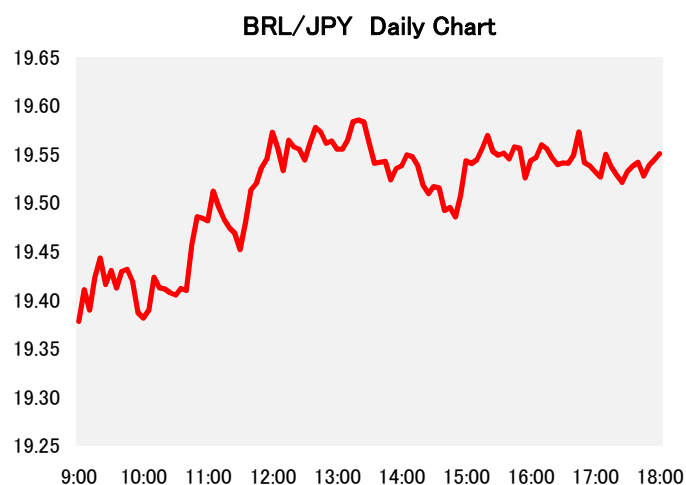
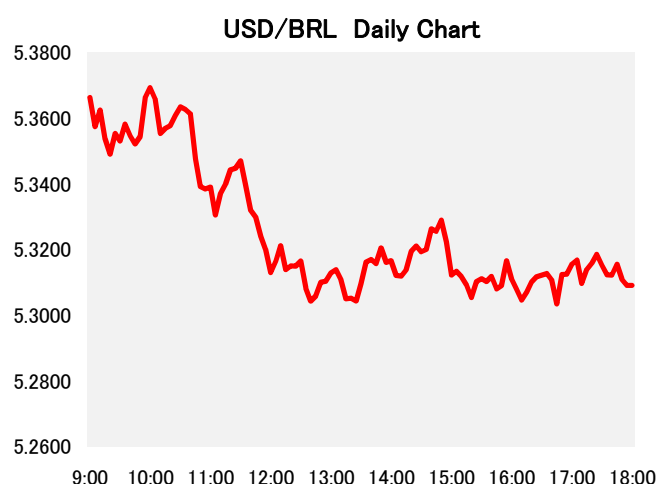
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

			13-Nov	16-Nov	17-Nov	18-Nov	19-Nov	Net Chg
FX	USD/BRL	Spot	5.4630	5.4300	5.3240	5.3630	5.3090	-0.0540
	BRL/JPY	Spot	19.160	19.270	19.57	19.35	19.55	+0.20
	EUR/USD	Spot	1.1832	1.1849	0.1864	1.1853	1.1879	+0.0026
	USD/JPY	Spot	104.64	104.58	104.20	103.86	103.76	-0.10
Rates	Brazil DI	6MTH(p.a.)	2.248	2.228	2.216	2.235	2.240	+0.005
	Future	1Year(p.a.)	3.134	3.095	3.064	3.095	3.114	+0.019
	On-shore	6MTH(p.a.)	1.108	1.114	1.116	1.140	1.079	-0.060
	USD	1Year(p.a.)	1.178	1.130	1.134	1.124	1.061	-0.062
Equity	Bovespa Index		104,626.50	106,403.80	107,205.60	106,224.10	106,790.80	+566.70
CDS	CDS Brazil 5y		184.90	180.82	180.44	177.55	177.94	+0.39
Commodity	CRB Index		151.857	153.815	154.522	155.722	155.035	-0.69

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened weaker at 5.3639 amid bearish external market with NY decision to close school and limit subway travels as of the increase of Covid-19 cases. News about the progress on vaccines didn't make price. In the domestic market, there is no relevant issue or indicator to be released, but market monitors the Treasury bond auction and the resumption of work at the Congress. USDBRL reached the lowest level at 5.3759, but it didn't sustained. After improving and hovering around stability, USDBRL strengthened as a reaction to observed foreign capital inflow to equities. Additionally, there was a strong demand on fixed-rate bond in today's auction, signaling interest of foreign investor. USDBRL outperformed its peers, except TRY that was benefitted by the hike of Turkish policy rate to 15% from 10.25%. USDBRL reached the highest level at 5.2993 and it was traded a little weaker than this level. USDBRL closed at 5.3090.

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