



**Banco MUFG Brasil S.A.**

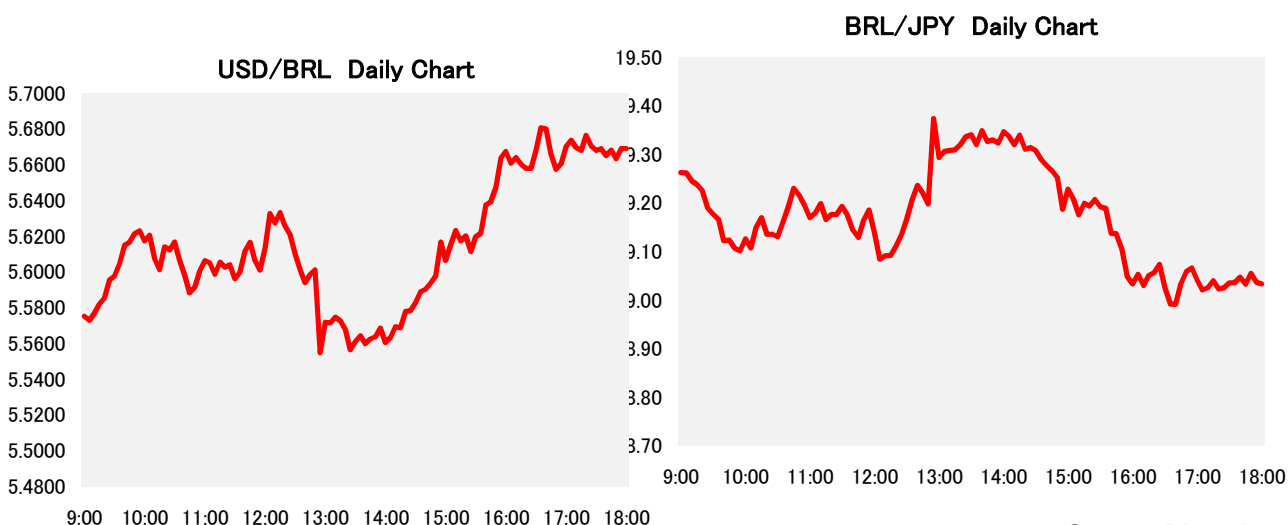
Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
 São Paulo, SP – 01310-925

**1. Market Rates**

			26-Feb	1-Mar	2-Mar	3-Mar	4-Mar	Net Chg
FX	USD/BRL	Spot	5.6020	5.6350	5.6650	5.6230	<b>5.6690</b>	+0.0460
	BRL/JPY	Spot	18.990	18.940	18.84	19.04	<b>19.03</b>	-0.01
	EUR/USD	Spot	1.2067	1.2045	1.2089	1.2065	<b>1.1972</b>	-0.0093
	USD/JPY	Spot	106.56	106.78	106.76	106.97	<b>107.89</b>	+0.92
Rates	Brazil DI	6MTH(p.a.)	3.023	3.101	3.122	3.248	<b>3.291</b>	+0.043
	Future	1Year(p.a.)	4.066	4.230	4.196	4.142	<b>4.165</b>	+0.023
	On-shore USD	6MTH(p.a.)	1.065	1.005	0.985	1.054	<b>1.068</b>	+0.014
		1Year(p.a.)	1.140	1.069	1.047	1.113	<b>1.131</b>	+0.018
Equity	Bovespa Index		110,035.20	110,481.30	111,647.30	111,183.90	<b>112,099.10</b>	+915.20
CDS	CDS Brazil 5y		195.16	188.39	193.45	196.22	<b>199.370</b>	+3.15
Commodity	CRB Index		190.434	189.371	189.981	189.963	<b>190.746</b>	+0.78

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

**2. Topics**

- USDBRL opened stronger at 5.5954 with the drop of US Treasury yield abroad and the reaction to the approval of the fiscal reform in the Senate in the first round. USDBRL reached the highest level at 5.6469 with the approval of the fiscal reform in the second round at the Senate. The bill wasn't split, limited the extra-cap expenditure to BRL 44 billion this year and preserved the countermeasures. Now the bill clears the Senate and it is submitted to the Lower House for two floor votes. The speaker of the Lower House said the vote process will be shorter, skipping commissions and going directly to the floor. But the market worsened and USD gained ground abroad after the speech of FED governor Jerome Powell about his concerns with the financial conditions of the market with the adjustment in the secondary Treasury market. USDBRL reached the lowest level at 5.626 and it closed at 5.6690.



March 4, 2021

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