



Banco MUFG Brasil S.A.

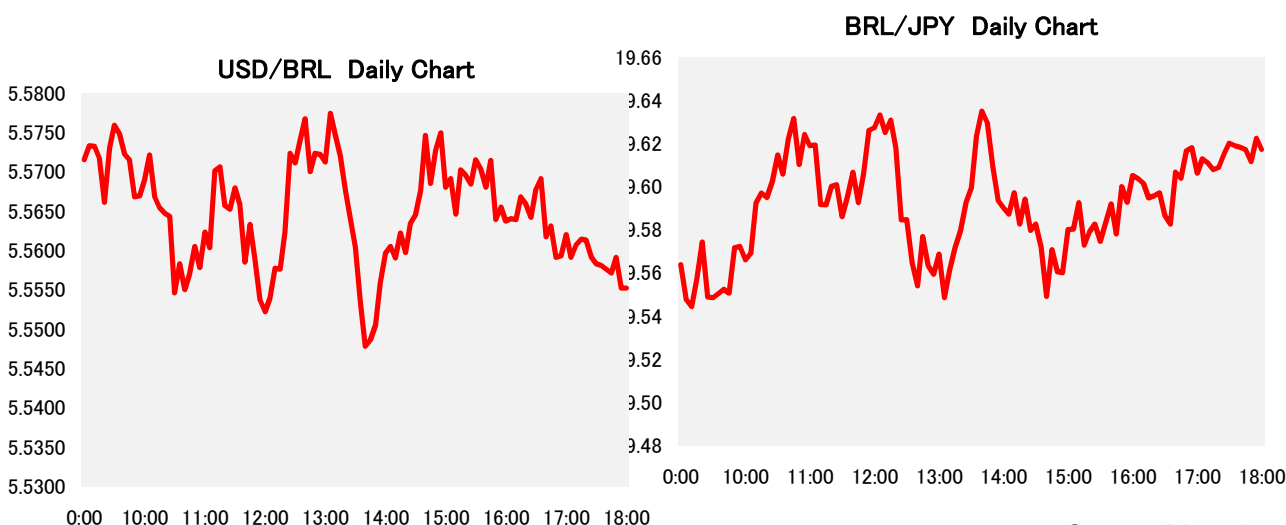
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

			12-Mar	15-Mar	16-Mar	17-Mar	18-Mar	Net Chg
FX	USD/BRL	Spot	5.5550	5.6180	5.6250	5.5880	5.5620	-0.0260
	BRL/JPY	Spot	19.620	19.431	19.38	19.48	19.58	+0.09
	EUR/USD	Spot	1.1959	1.1927	1.1903	1.1981	1.1915	-0.0066
	USD/JPY	Spot	109.01	109.15	109.00	108.87	108.89	+0.02
Rates	Brazil DI	6MTH(p.a.)	3.500	3.565	3.559	3.549	3.718	+0.170
	Future	1Year(p.a.)	4.634	4.716	4.684	4.677	5.010	+0.334
	On-shore USD	6MTH(p.a.)	1.045	1.079	1.112	1.111	1.155	+0.044
		1Year(p.a.)	1.126	1.169	1.188	1.210	1.250	+0.041
Equity	Bovespa Index		114,159.80	114,850.70	114,018.80	116,549.40	114,835.40	-1,714.00
CDS	CDS Brazil 5y		201.85	202.14	203.54	198.16	196.586	-1.57
Commodity	CRB Index		193.791	193.417	193.430	192.676	187.139	-5.54

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened stronger at 5.5617 reacting to the hawkish Central Bank decision that increased the Selic policy rate by 75 bps to 2.75% yesterday. Additionally, congress kept presidential veto regarding the sanitation bill that now will become law. Abroad, the sentiment was mixed with the dovish view of FED, but market is still concerned about inflation. USDBRL moved fast to the highest level at 5.4776 some minutes after the opening, but it didn't sustain. The interest rate curve also reacted by increasing in the short-end and decreasing at the long-end. However, this positive opening was partially reverted as the UST yield resumed the increased pace and SP city announced further measures to fight the Covid-19 like anticipating five city holidays. USDBRL reached the lowest level at 5.5865, not erasing all the gains. USDBRL closed at 5.5620 and it was one of the best EM currencies today in a session negative for most of these currencies.



March 18, 2021

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