



Banco MUFG Brasil S.A.

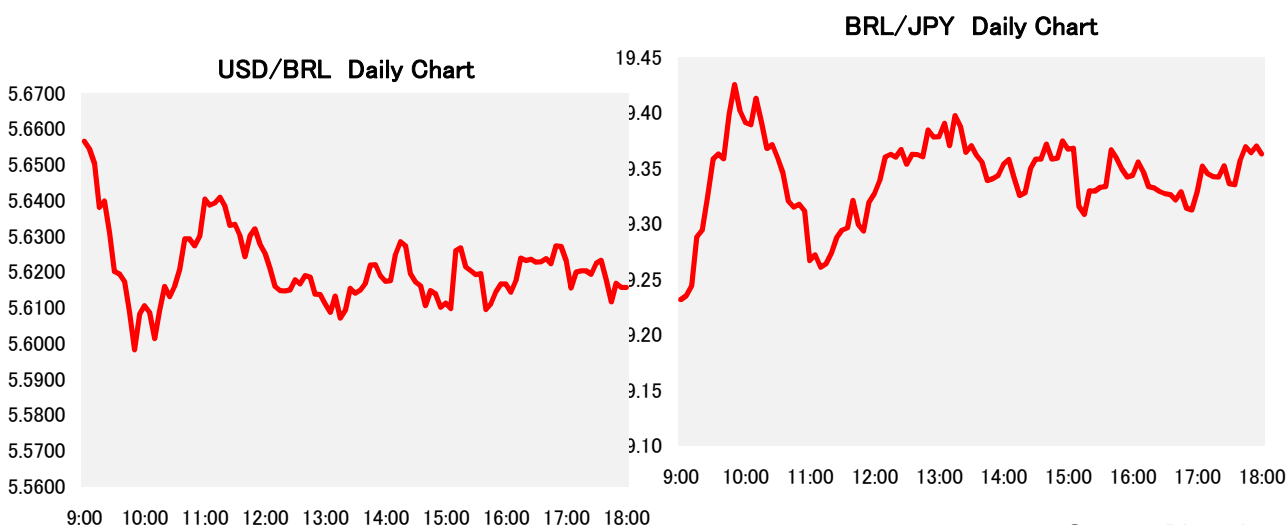
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

			9-Apr	12-Apr	13-Apr	14-Apr	15-Apr	Net Chg
FX	USD/BRL	Spot	5.6820	5.7340	5.7170	5.6530	5.6160	-0.0370
	BRL/JPY	Spot	19.310	19.080	19.07	19.28	19.36	+0.08
	EUR/USD	Spot	1.1901	1.1910	1.1948	1.1980	1.1969	-0.0011
	USD/JPY	Spot	109.66	109.39	109.06	108.96	108.73	-0.23
Rates	Brazil DI	6MTH(p.a.)	4.362	4.221	4.271	4.239	4.217	-0.022
	Future	1Year(p.a.)	5.251	5.293	5.392	5.316	5.243	-0.073
	On-shore USD	6MTH(p.a.)	0.976	0.977	1.004	0.997	0.971	-0.026
		1Year(p.a.)	1.104	1.116	1.122	1.159	1.135	-0.024
Equity	Bovespa Index		117,669.90	118,811.70	119,297.10	120,294.70	120,700.70	+406.00
CDS	CDS Brazil 5y		223.80	224.61	221.82	219.20	212.450	-6.75
Commodity	CRB Index		186.743	186.411	188.137	192.449	193.861	+1.41

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened stronger at 5.6517. Abroad, the scenario continues positive expecting good economic activity indicators in the US along the day and in China in the overnight. Here, the focus continue being the negotiations about the 2021 budget and the CPI members nomination by political parties. The extreme of rates with have just in the first hour of the today's session. USDBRL reached the lowest level at 5.6533 just after the opening and then it moved to the highest level at 5.5966. In the remaining of the session, USDBRL was traded among 5.61–5.63 range. Although there was nothing new about the discussion of budget and now assesment about the impact of the Parliamentary Investigative Committee of the pandemic on the government capacity to keep the economic agenda. USDBRL closed at 5.6160.
- In February, services activity increased 3.7% versus the previous month, seasonally adjusted. Now, services activity is 0.89% above the level in February 2020, before the pandemic. For March, we expect a sharp contraction in service activities caused by the most severe restriction . The restrictions probably will remain at least for the whole month of April. And, in the second half of the year there is room for a better recovery of services activities provided the vaccination rollout advances meaningfully.



April 15, 2021

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