


Banco MUFG Brasil S.A.

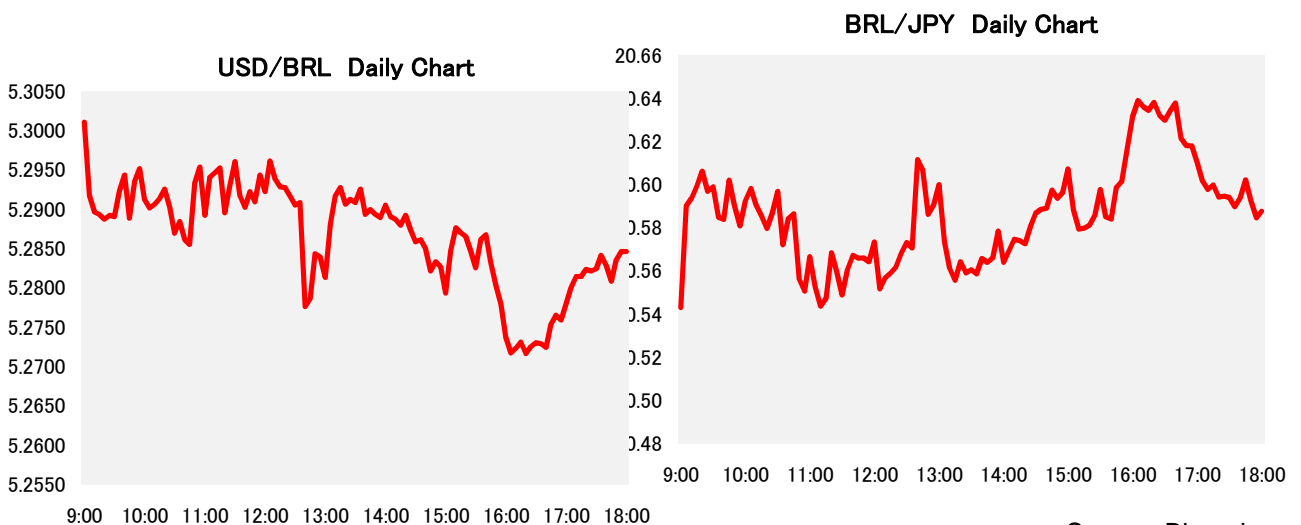
Treasury & Markets
Av. Paulista, 1274 – Bela Vista
São Paulo, SP – 01310-925

1. Market Rates

			14-May	17-May	18-May	19-May	20-May	Net Chg
FX	USD/BRL	Spot	5.2730	5.2750	5.2610	5.3110	5.2850	-0.0260
	BRL/JPY	Spot	20.740	20.710	20.70	20.57	20.59	+0.02
	EUR/USD	Spot	1.2146	1.2152	1.2224	1.2174	1.2228	+0.0054
	USD/JPY	Spot	109.35	109.21	108.89	109.22	108.77	-0.45
Rates	Brazil DI	6MTH(p.a.)	4.627	4.632	4.682	4.695	4.725	+0.031
	Future	1Year(p.a.)	5.658	5.707	5.733	5.779	5.799	+0.020
	On-shore	6MTH(p.a.)	0.794	0.776	0.821	0.811	0.772	-0.039
	USD	1Year(p.a.)	0.936	0.930	0.956	0.952	0.924	-0.028
Equity	Bovespa Index		121,880.80	122,937.90	122,979.90	122,636.30	122,700.80	+64.50
CDS	CDS Brazil 5y		177.72	179.29	181.73	183.81	180.840	-2.97
Commodity	CRB Index		203.292	205.942	205.777	201.859	200.000	-1.86

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened weaker at 5.3109, the lowest level today. Abroad, market reacted to FOMC minutes released yesterday, signalling that FOMC members may start discussing how to withdraw monetary stimulus in the next meetings. Here, the positive news was the approval of the bill that allows the privatization of Eletrobras at the Lower House, being now at the Senate to be voted, which might be approved before June 22nd, otherwise the bill expires. On the other hand, market keep an eye of the continuation of Pazuello testimony at the pandemic probe at the Senate, and also on the Federal Policy investigation on the environmental minister Ricardo Salles about illegal exports of wood and by-products, besides favoring legislation to logging companies. However, the positive mood for EM currencies predominated and USDBRL appreciated to around 5.29 and, afterwards it reached the highest level at 5.2713. Today was a risk-on mode and USDBRL closed at 5.2850.



May 20, 2021

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Banco MUFG Brasil S.A.
Av. Paulista, 1.274
São Paulo - SP - Brazil
Ombudsman Toll-free (and DDG): 0800 770 4060
Email: ouvidoria@br.mufg.jp

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