


**Banco MUFG Brasil S.A.**

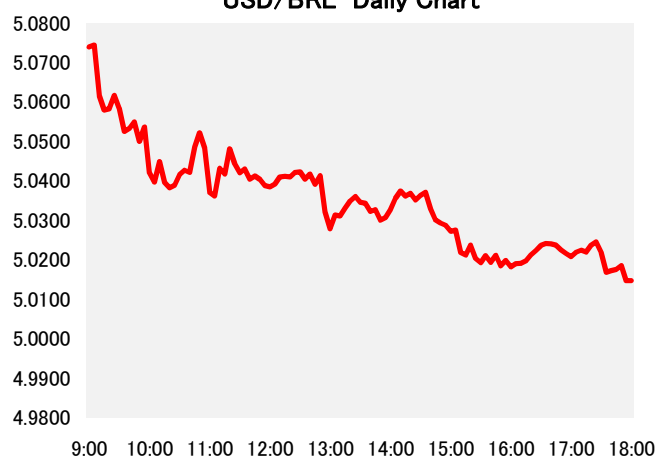
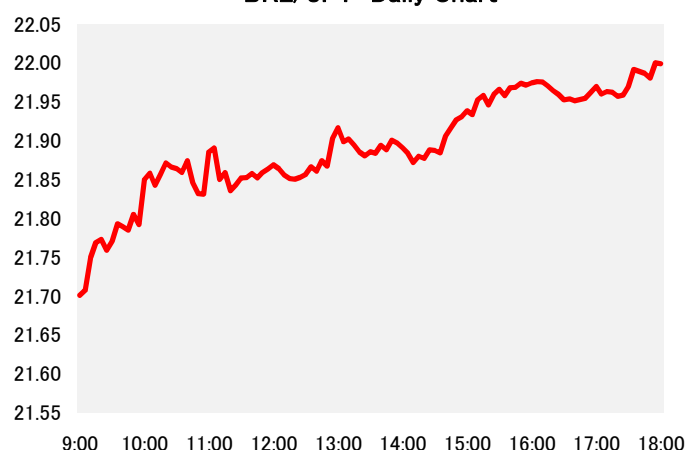
Treasury & Markets  
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**1. Market Rates**

|           |               |             | 15-Jun     | 16-Jun     | 17-Jun     | 18-Jun     | 21-Jun            | Net Chg |
|-----------|---------------|-------------|------------|------------|------------|------------|-------------------|---------|
| FX        | USD/BRL       | Spot        | 5.0460     | 5.0560     | 5.0090     | 5.0901     | <b>5.0147</b>     | -0.0754 |
|           | BRL/JPY       | Spot        | 21.810     | 21.890     | 22.00      | 21.66      | <b>22.00</b>      | +0.34   |
|           | EUR/USD       | Spot        | 1.2127     | 1.1996     | 1.1907     | 1.1864     | <b>1.1918</b>     | +0.0054 |
|           | USD/JPY       | Spot        | 110.06     | 110.67     | 110.21     | 110.21     | <b>110.31</b>     | +0.10   |
| Rates     | Brazil DI     | 6MTH(p.a.)  | 5.266      | 5.305      | 5.417      | 5.508      | <b>5.490</b>      | -0.018  |
|           | Future        | 1Year(p.a.) | 6.239      | 6.312      | 6.421      | 6.514      | <b>6.521</b>      | +0.007  |
|           | On-shore      | 6MTH(p.a.)  | 0.644      | 0.615      | 0.684      | 0.670      | <b>0.741</b>      | +0.071  |
|           | USD           | 1Year(p.a.) | 0.785      | 0.762      | 0.806      | 0.817      | <b>0.877</b>      | +0.060  |
| Equity    | Bovespa Index |             | 130,091.10 | 129,259.50 | 128,057.20 | 128,405.40 | <b>129,265.00</b> | +859.60 |
| CDS       | CDS Brazil 5y |             | 163.31     | 164.22     | 164.60     | 167.41     | <b>167.930</b>    | +0.52   |
| Commodity | CRB Index     |             | 210.179    | 210.169    | 204.230    | 205.860    | <b>207.866</b>    | +2.01   |

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

**USD/BRL Daily Chart**

**BRL/JPY Daily Chart**


Source: Bloomberg

**2. Topics**

- USDBRL opened at 5.0906 under a more favorable external environment. It is a correction after the high volatility and pressure on EM currencies following the hawkish FOMC on last Wednesday and the also hawkish FED member speech, on last Friday. In the domestic market, market is favored by the also hawkish Brazilian Central Bank and the perspective of speeding up vaccination. The opening rate was also the lowest level. The positive mood continued along the whole session ahead of the likely approval of the Eletrobras privatization bill at the Lower House. USDBRL reached the highest level at 5.0140 and it closed at 5.0147.
- Data continue to surprise and market reviewed its scenario according to the Focus weekly survey. IPCA inflation index was revised up to 5.90% from 5.82% for 2021 and it was kept at 3.78% for 2022 after several weeks readjusting up. GDP growth for 2021 was revised up for the 9th week in a row, moving this week to 5.00% from 4.85%, although 2022 GDP growth was revised down to 2.10% from 2.20%. FX rate to the end of 2021 improved to 5.10 from 5.18 and it was maintained at 5.20 to the end of 2022. The Selic policy rate to the end of 2021 was increased to 6.50% from 6.25% and it was maintained at 6.50% to the end of 2022.



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