


Banco MUFG Brasil S.A.

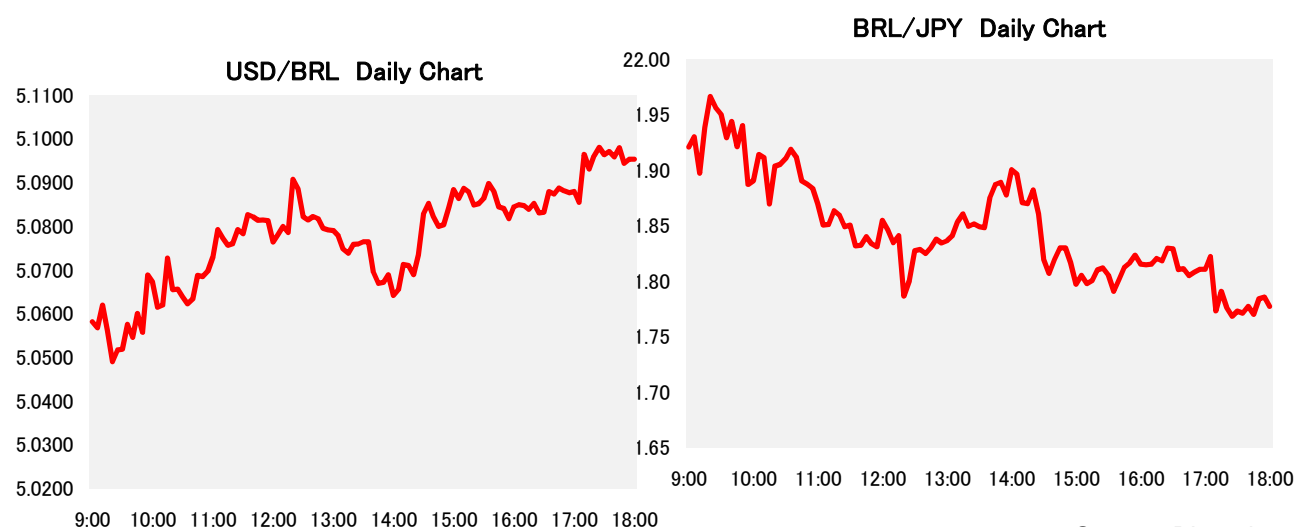
 Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

			29-Jun	30-Jun	1-Jul	2-Jul	5-Jul	Net Chg
FX	USD/BRL	Spot	4.9570	4.9690	5.0490	5.0590	5.0950	+0.0360
	BRL/JPY	Spot	22.300	22.360	22.09	21.94	21.78	-0.16
	EUR/USD	Spot	1.1897	1.1858	1.1851	1.1865	1.1863	-0.0002
	USD/JPY	Spot	110.52	111.10	111.52	111.02	110.95	-0.07
Rates	Brazil DI	6MTH(p.a.)	5.564	5.648	5.686	5.652	5.743	+0.090
	Future	1Year(p.a.)	6.474	6.586	6.638	6.582	6.692	+0.111
	On-shore	6MTH(p.a.)	0.634	0.726	0.659	0.714	0.670	-0.044
	USD	1Year(p.a.)	0.714	0.746	0.692	0.763	0.724	-0.039
Equity	Bovespa Index		127,327.40	126,801.70	125,666.20	127,621.60	126,920.10	-701.50
CDS	CDS Brazil 5y		162.59	166.49	168.69	167.75	166.740	-1.01
Commodity	CRB Index		211.320	213.385	214.570	214.955	214.955	u.c.

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened at weaker at 5.0509 amid lower liquidity abroad due to the holiday in the US. Here, the market react to the decision of General Prosecutor to start an investigation against president Bolsonaro, what would result in his indictment in the future if the Prosecutador consider all the evidences enough to do so. By the way, it is necessary 2/3 of the Lower House to authorize the indictment of a sitting president. USDBRL moved to the highest level at 5.0480 right after the opening, but it didn't sustain. USDBRL depreciated gardually to its lowest level at 5.0990, following the external environment. USDBRL closed at 5.0950.
- Market continued to adjust 2021 and 2022 scenarios according to the Focus weekly survey. The IPCA inflation index was revised up to 6.07% from 5.97% after Aneel announced the readjustment of the flag tariff, while the 2022 figure was finetuned to 3.77% from 3.78%. The 2021 GDP was increased to 5.18% from 5.05% while 2022 GDP was slightly reduced to 2.10% from 2.11%. The FX rate to the end of 2021 was improved to 5.04 from 5.10, while 2022 figure was kept at 5.20. The Selic policy rate to the end of 2021 was maintained at 6.50% and to the end of 2022 was revised up to 6.75% from 6.50%.



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Banco MUFG Brasil S.A.
Av. Paulista, 1.274
São Paulo - SP - Brazil
Ombudsman Toll-free (and DDG): 0800 770 4060
Email: ouvidoria@br.mufg.jp

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