



Banco MUFG Brasil S.A.

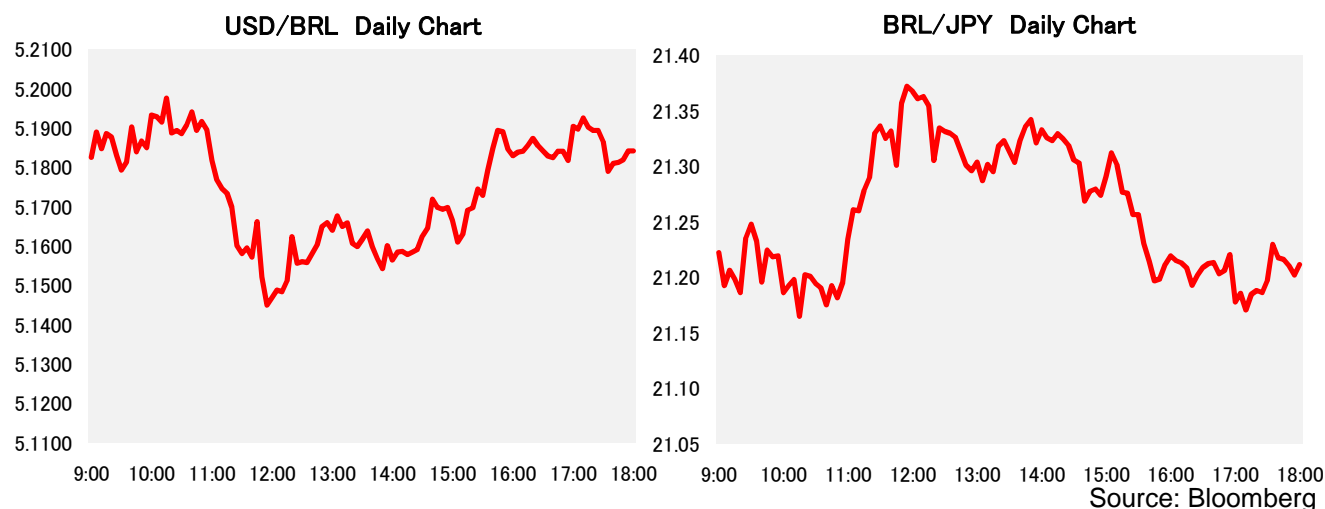
Treasury & Markets
Av. Paulista, 1274 – Bela Vista
São Paulo, SP – 01310-925

1. Market Rates

			27-Aug	30-Aug	31-Aug	1-Sep	2-Sep	Net Chg
FX	USD/BRL	Spot	5.2050	5.1850	5.1510	5.1870	5.1840	-0.0030
	BRL/JPY	Spot	21.110	21.200	21.36	21.22	21.21	-0.01
	EUR/USD	Spot	1.1795	1.1797	1.1810	1.1840	1.1875	+0.0035
	USD/JPY	Spot	109.85	109.94	110.02	110.03	109.95	-0.08
Rates	Brazil DI	6MTH(p.a.)	7.320	7.283	7.307	7.085	7.488	+0.403
	Future	1Year(p.a.)	8.195	8.148	8.187	8.244	8.329	+0.085
	On-shore	6MTH(p.a.)	0.546	0.574	0.608	0.614	0.619	+0.005
	USD	1Year(p.a.)	0.769	0.770	0.794	0.794	0.769	-0.025
Equity	Bovespa Index		120,677.60	119,740.00	118,781.00	119,395.60	116,677.10	-2,718.50
CDS	CDS Brazil 5y		179.85	176.17	177.65	178.16	177.240	-0.92
Commodity	CRB Index		219.176	219.521	218.166	217.980	220.014	+2.03

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



2. Topics

- USDBRL opened at 5.1847 with the external scenario without a clear driver and market assessing the victory and defeat of the government in votes at the Congress while waits the industrial production release. The market was hovering around the opening with the weaker-than-expected industrial production not making price. USDBRL reached the lowest level at 5.2000. Later in the morning session, DXY lost ground abroad and EM currencies started to appreciate. USDBRL moved to the highest level at 5.1433. In the afternoon session, USDBRL erased all losses and start to be around the opening level once amendments of the withholding tax overhaul was being voted at the Lower House. USDBRL closed at 5.1840.
- Industrial production (IP) decreased 1.3% in July over June, seasonally adjusted. IP is -1.3% below the pre-pandemic level. In comparison to the same period of 2020, IP increased 3.5%. We keep our expectation of a gradual recovery until the end of this year, but looking at the risks that may appear, such as the worsening of the pandemic due to the Delta variant and the continuity of lack of components in the global market.

September 2, 2021



Banco MUFG Brasil S.A.

Treasury & Markets
Av. Paulista, 1274 – Bela Vista
São Paulo, SP – 01310-925

DISCLAIMER

The information herein is provided for information purposes only, and is not to be used or considered as an offer or the solicitation of an offer to sell or to buy or subscribe for securities or other financial instruments. Neither this nor any other communication prepared by Banco MUFG Brasil S.A. and/or MUFG Bank, Ltd. (herein jointly as “MUFG”) is or should be construed as investment advice, a recommendation to enter into a particular transaction or pursue a particular strategy, or any statement as to the likelihood that a particular transaction or strategy will be effective in light of your business objectives or operations. Before entering into any particular transaction, you are advised to obtain such independent financial, legal, accounting and other advice as may be appropriate under the circumstances. In any event, any decision to enter into a transaction will be yours alone, not based on information prepared or provided by MUFG. MUFG hereby disclaims any responsibility to you concerning the characterization or identification of terms, conditions, and legal or accounting or other issues or risks that may arise in connection with any particular transaction or business strategy. Note that MUFG may have issued, and may in the future issue, other reports that are inconsistent with or that reach conclusions different from the information set forth herein. Such other reports, if any, reflect the different assumptions, views and/or analytical methods of the advisors who prepared them, and MUFG is under no obligation to ensure that such other reports are brought to your attention. MUFG retains copyright to this report and no part of this report may be reproduced or re distributed without the written permission of MUFG expressly prohibits the distribution or re-distribution of this report to any parties, via the Internet or otherwise and MUFG, its head office, branches, subsidiaries or affiliates accepts no liability whatsoever to any third parties resulting from such distribution or re-distribution.

Mitsubishi UFJ Financial Group, Inc. is one of the world’s leading financial groups. Headquartered in Tokyo (Japan) and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, investment banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

Banco MUFG Brasil S.A.
Av. Paulista, 1.274
São Paulo - SP - Brazil
Ombudsman Toll-free (and DDG): 0800 770 4060
Email: ouvidoria@br.mufg.jp

© 2019 Banco MUFG S.A. All rights reserved. The MUFG logo and name is a service mark of Mitsubishi UFJ Financial Group, Inc., and is used by Banco MUFG S.A. with permission