



**Banco MUFG Brasil S.A.**

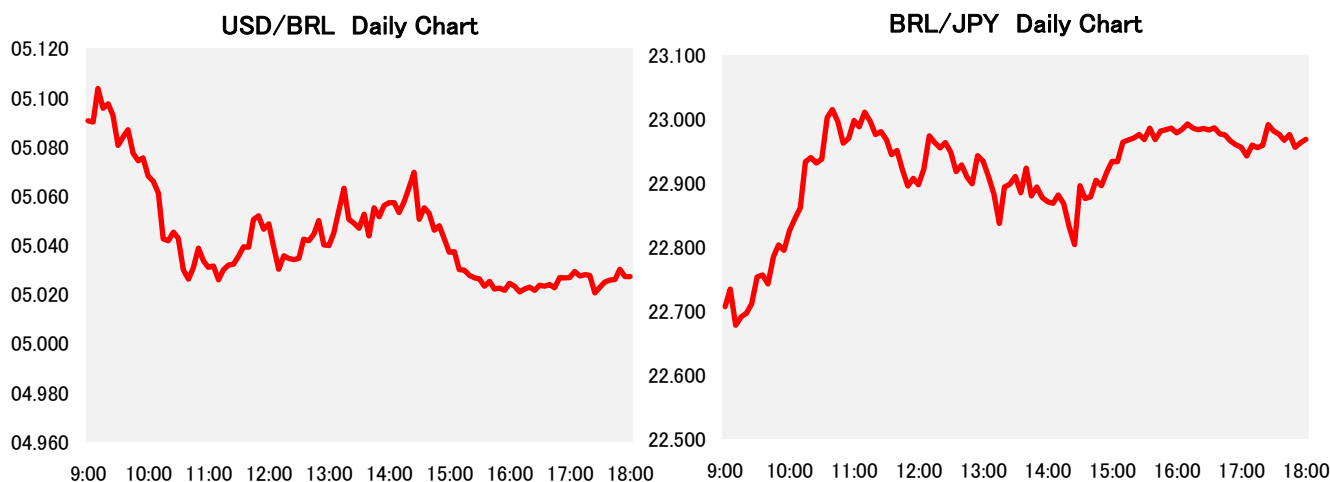
Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
 São Paulo, SP – 01310-925

**1. Market Rates**

			23-Feb	24-Feb	25-Feb	2-Mar	3-Mar	Net Chg
<b>FX</b>	USD/BRL	Spot	5.0060	5.1180	5.1530	5.1020	<b>5.0270</b>	-0.0750
	BRL/JPY	Spot	22.97	22.58	22.43	22.66	<b>22.97</b>	+0.31
	EUR/USD	Spot	1.1310	1.1200	1.1270	1.1130	<b>1.1060</b>	-0.0070
	USD/JPY	Spot	114.99	115.59	115.54	115.54	<b>115.43</b>	-0.11
<b>Rates</b>	Brazil DI	6MTH(p.a.)	12.164	12.244	12.235	12.368	<b>12.513</b>	+0.145
	Future	1Year(p.a.)	12.317	12.425	12.445	12.669	<b>12.892</b>	+0.223
	On-shore	6MTH(p.a.)	1.267	1.222	1.230	1.250	<b>1.320</b>	+0.070
	USD	1Year(p.a.)	1.768	1.727	1.754	1.742	<b>1.804</b>	+0.062
<b>Equity</b>	<b>Bovespa Index</b>		111,756.70	111,592.50	112,748.00	115,229.80	<b>115,066.60</b>	-163.20
<b>CDS</b>	<b>CDS Brazil 5y</b>		232.34	230.01	224.37	226.82	<b>224.230</b>	-2.59
<b>Commodity</b>	<b>CRB Index</b>		268.323	269.016	264.443	289.092	<b>289.203</b>	+0.11

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

**2. Topics**

- USDBRL opened sidelines at 5.1058 driven by the rally of commodities abroad despite the escalation of the conflict in the eastern Europe. USDBRL reached the lowest level at 5.1137 right after the beginning of today's session. Additionally, a reallocation of portfolio is benefitting Brazilian Assets. Moodys and Fitch downgraded Russia to junk and several indexes withdraw Russian assets from their recommendations. That's benefitting other assets, mainly those linked to commodities like Brazilian assets. USDBRL reached the highest level at 5.0205. It closed at 5.0270.



March 3, 2022

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