



**Banco MUFG Brasil S.A.**

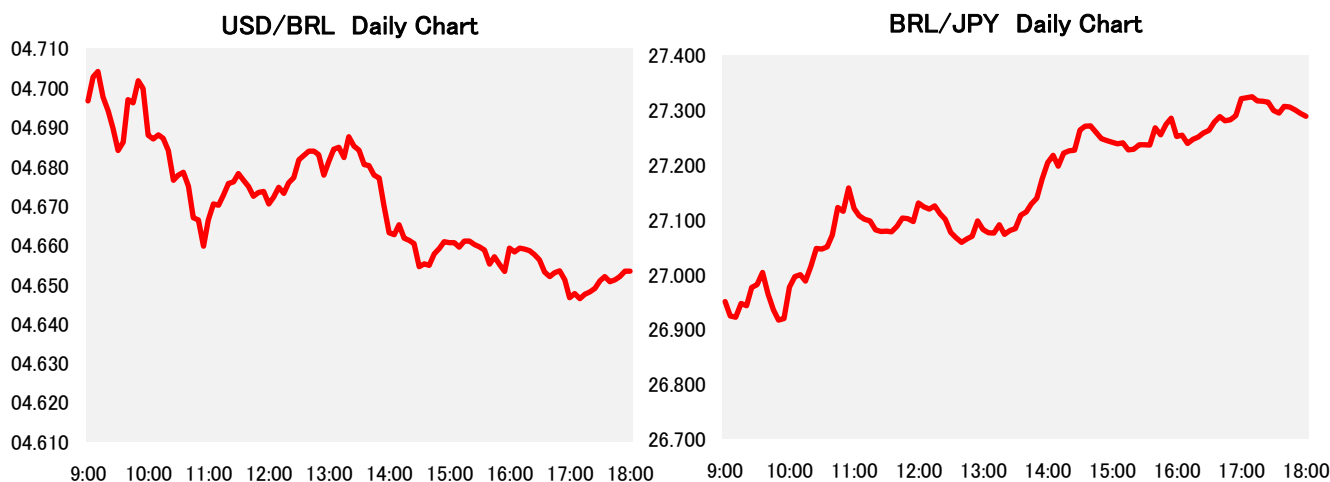
Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
 São Paulo, SP – 01310-925

**1. Market Rates**

			11-Apr	12-Apr	13-Apr	14-Apr	18-Apr	Net Chg
<b>FX</b>	USD/BRL	Spot	4.6950	4.6750	4.6910	4.7010	<b>4.6530</b>	-0.0480
	BRL/JPY	Spot	26.70	26.81	26.78	26.77	<b>27.29</b>	+0.52
	EUR/USD	Spot	1.0890	1.0830	1.0890	1.0830	<b>1.0780</b>	-0.0050
	USD/JPY	Spot	125.38	125.36	125.62	125.88	<b>126.98</b>	+1.10
<b>Rates</b>	Brazil DI	6MTH(p.a.)	12.979	12.976	12.966	12.989	<b>12.979</b>	-0.010
	Future	1Year(p.a.)	13.128	13.082	13.082	13.145	<b>13.095</b>	-0.051
	On-shore	6MTH(p.a.)	1.826	1.790	1.771	1.826	<b>1.866</b>	+0.041
	USD	1Year(p.a.)	2.646	2.547	2.489	2.550	<b>2.591</b>	+0.041
<b>Equity</b>	<b>Bovespa Index</b>		116,952.85	116,146.86	116,781.96	116,181.61	<b>115,687.25</b>	-494.36
<b>CDS</b>	<b>CDS Brazil 5y</b>		222.24	223.73	219.04	220.75	<b>222.220</b>	+1.47
<b>Commodity</b>	<b>CRB Index</b>		295.168	302.868	308.197	311.924	<b>315.947</b>	+4.02

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

**2. Topics**

- USDBRL opened at 4.6968 amid concerns on inflation here and abroad, and ahead of speeches from Campos Neto (today) Powell, Lagarde and Baile along the week. UST yields increased in line with the perspective of a more hawkish FED. In this scenario, USDBRL moved to the lowest level at 4.7071. However, USDBRL reverted this initial trend driven by expectation of carry-trade operations and some inflow. Indeed, higher than expected inflation figures reinforced the scenario of the Central Bank raising rates further than currently signalled by the monetary authority, attracting carry-trade. Campos Neto delivered a speech during an event in the IMF, but he didn't touch the monetary policy, so it was a non-event for FX market. USDBRL appreciated to the highest level at 4.6456 and it closed at 4.6530.



April 18, 2022

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