



**Banco MUFG Brasil S.A.**

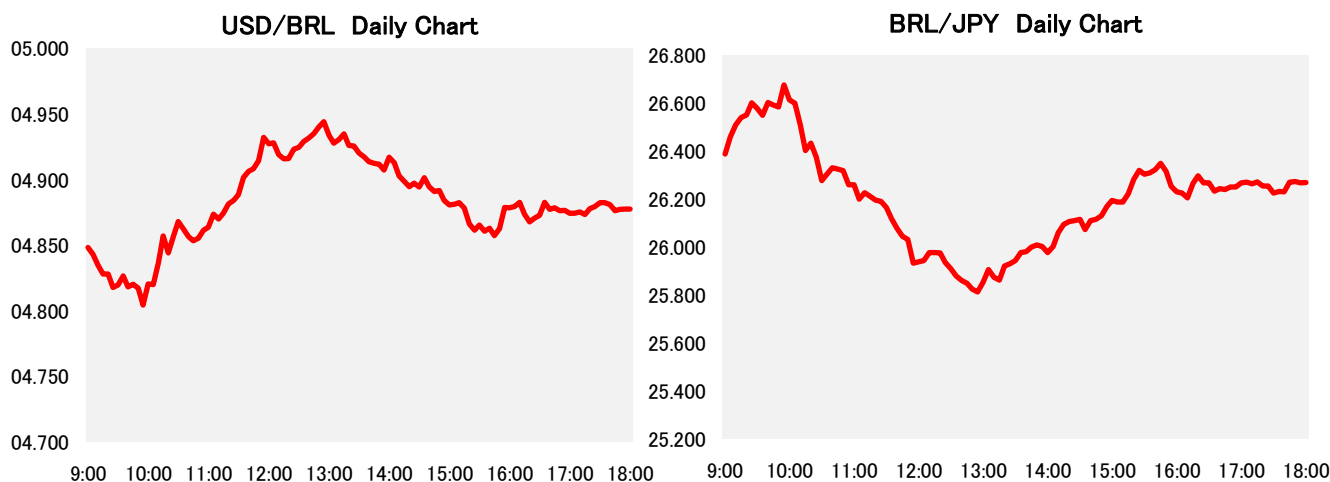
Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
 São Paulo, SP – 01310-925

**1. Market Rates**

			18-Apr	19-Apr	20-Apr	22-Apr	25-Apr	Net Chg
<b>FX</b>	USD/BRL	Spot	4.6530	4.6680	4.6220	4.7960	<b>4.8780</b>	+0.0820
	BRL/JPY	Spot	27.29	27.62	27.67	26.81	<b>26.27</b>	-0.54
	EUR/USD	Spot	1.0780	1.0790	1.0850	1.0800	<b>1.0710</b>	-0.0090
	USD/JPY	Spot	126.98	128.92	127.81	128.56	<b>128.13</b>	-0.43
<b>Rates</b>	Brazil DI	6MTH(p.a.)	12.979	12.952	12.975	12.935	<b>12.890</b>	-0.046
	Future	1Year(p.a.)	13.095	13.047	13.031	12.999	<b>12.953</b>	-0.046
	On-shore	6MTH(p.a.)	1.866	1.936	1.963	2.060	<b>2.066</b>	+0.006
	USD	1Year(p.a.)	2.591	2.677	2.696	2.891	<b>2.842</b>	-0.049
<b>Equity</b>	<b>Bovespa Index</b>		115,687.25	115,056.66	114,343.78	111,077.51	<b>110,684.95</b>	-392.56
<b>CDS</b>	<b>CDS Brazil 5y</b>		222.22	217.88	212.67	226.75	<b>225.610</b>	-1.14
<b>Commodity</b>	<b>CRB Index</b>		315.947	306.900	307.243	304.230	<b>298.536</b>	-5.69

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

**2. Topics**

- USDBRL opened at 4.8184 amid a more challenging external environment with Central Banks reacting to the surge in inflation and commodity prices receding with concerns on the spread of Covid in China that are resulting in lockdown in several cities. Here, the market monitors the possibility of the Central Bank interventions and the less hawkish posture of its governor. In the meantime, investors keep an eye on the escalating tension between the Executive and the Judiciary. The first part of the morning session was positive and the USDBRL reached the highest level at 4.8036. However, the negative external mood predominated and USDBRL erased all gains, entered in the negative territory and reached the lowest level at 4.9480. By the middle of the afternoon session, USDBRL moved away from the lows and it closed at 4.8780.



April 25, 2022

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