



Banco MUFG Brasil S.A.

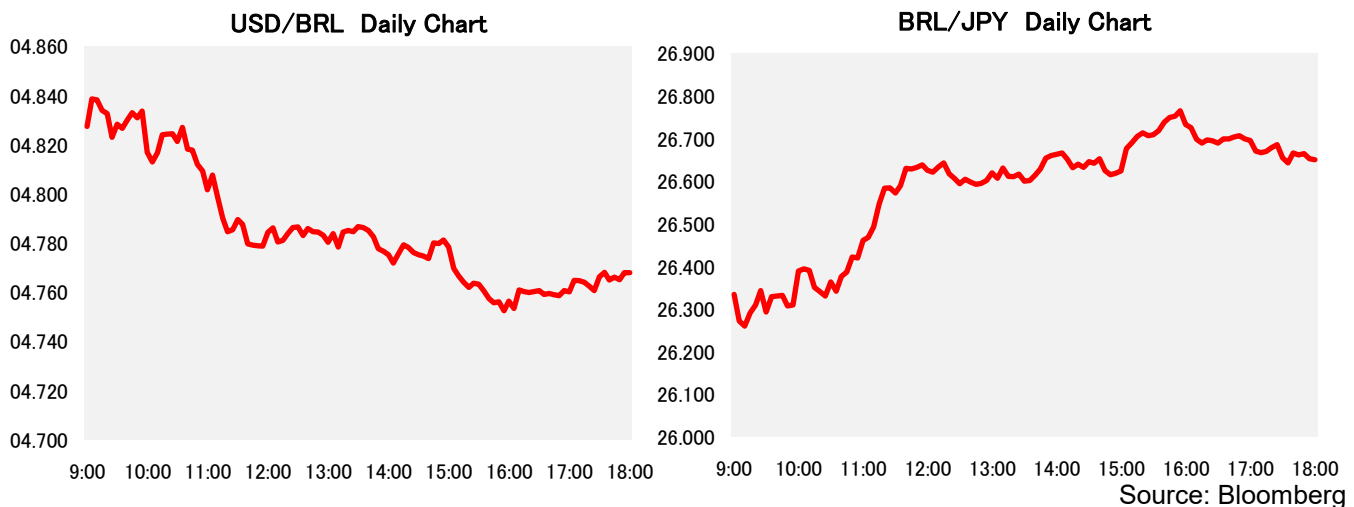
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

		20-May	23-May	24-May	25-May	26-May	Net Chg
FX	USD/BRL Spot	4.8800	4.8130	4.8190	4.8270	4.7680	-0.0590
	BRL/JPY Spot	26.20	26.57	26.31	26.38	26.65	+0.27
	EUR/USD Spot	1.0560	1.0690	1.0740	1.0680	1.0730	+0.0050
	USD/JPY Spot	127.87	127.92	126.83	127.29	127.10	-0.19
Rates	Brazil DI 6MTH(p.a.)	13.236	13.183	13.381	13.387	13.324	-0.062
	Future 1Year(p.a.)	13.254	13.261	13.424	13.471	13.350	-0.120
	On-shore 6MTH(p.a.)	2.644	2.750	2.777	2.722	2.666	-0.056
	USD 1Year(p.a.)	3.345	3.430	3.386	3.302	3.276	-0.026
Equity	Bovespa Index	108,487.88	110,345.82	110,580.79	110,579.81	111,889.88	+1,310.07
CDS	CDS Brazil 5y	252.16	246.11	244.53	234.87	227.74	-7.13
Commodity	CRB Index	312.729	315.200	313.752	314.574	318.663	+4.09

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened at 4.8198 concerned about the economic growth in China, what made some commodity prices go down. Oil is an exception as it reacts to the low stockpiles in the US. Here, the market reacts to the approval of the ICMS tax bill at the lower house that might reduce the price of fuels and electricity. But, it is affecting more the interest rate curve than the FX market. USDBRL moved to the lowest level at 4.8422. But, it predominated the better external mood as consumption data posted positive figures, reinforcing the dovish scenario picture by the FOMC minutes released yesterday. USDBRL moved to the highest level at 4.7509. USDBRL closed at 4.7680.



May 26, 2022

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