


Banco MUFG Brasil S.A.

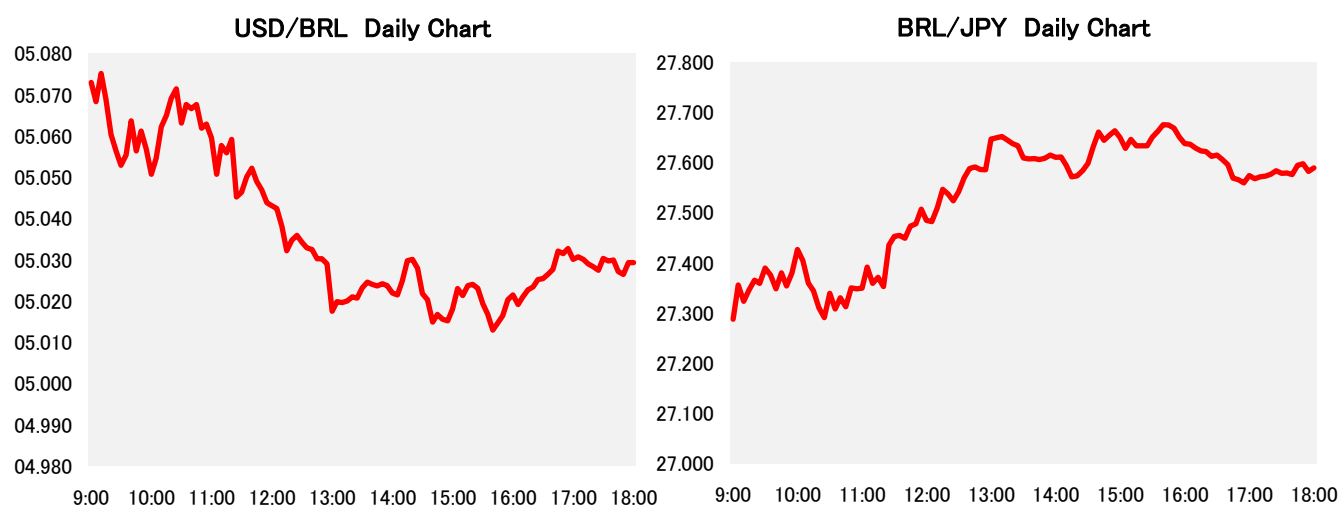
Treasury & Markets
Av. Paulista, 1274 – Bela Vista
São Paulo, SP – 01310-925

1. Market Rates

			23-Aug	24-Aug	25-Aug	26-Aug	29-Aug	Net Chg
FX	USD/BRL	Spot	5.1060	5.1110	5.1100	5.0640	5.0290	-0.0350
	BRL/JPY	Spot	26.79	26.83	26.72	27.14	27.59	+0.45
	EUR/USD	Spot	0.9970	0.9970	0.9980	0.9970	1.0000	+0.0030
	USD/JPY	Spot	136.78	137.12	136.51	137.63	138.77	+1.14
Rates	Brazil DI	6MTH(p.a.)	13.723	13.736	13.731	13.738	13.758	+0.019
	Future	1Year(p.a.)	13.480	13.530	13.563	13.477	13.548	+0.072
	On-shore	6MTH(p.a.)	4.322	4.411	4.391	4.338	4.440	+0.102
	USD	1Year(p.a.)	4.631	4.697	4.690	4.650	4.724	+0.074
Equity	Bovespa Index		112,857.10	112,897.84	113,531.72	112,298.86	112,323.12	+24.26
CDS	CDS Brazil 5y		263.54	255.83	255.97	260.69	264.11	+3.42
Commodity	CRB Index		296.311	298.864	296.747	299.094	301.753	+2.66

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened at lowest level of 5.0827 ahead of the heavy economic agenda in the USA this week, reacting to the presidential debate in Brazil and keeping an eye on Focus survey and Caged figures. Although there is some risk aversion abroad, BRL is performing well as commodity prices recover and some capital inflow sustain a positive flux. Such positive environment made USDBRL move to the highest level at 5.0118. USDBRL closed at 5.0290.
- The market continued to make adjustments in the macroeconomic scenario. Inflation was revised down for both 2022 and 2023. In the former one to 6.70% from 6.82% and the latter one from 5.30% from 5.33%. GDP expectation improved to 2.10% from 2.02% for 2022 and it was ticked down to 0.37% from 0.39% for 2023. FX and Selic policy rates remained stable for the end of both 2022 and 2023. Regarding the FX rate, estimates are at, respectively, 5.20 and also 5.20, while the Selic rate is expected at, respectively, 13.75% and 11.00%.

August 29, 2022



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