


Banco MUFG Brasil S.A.

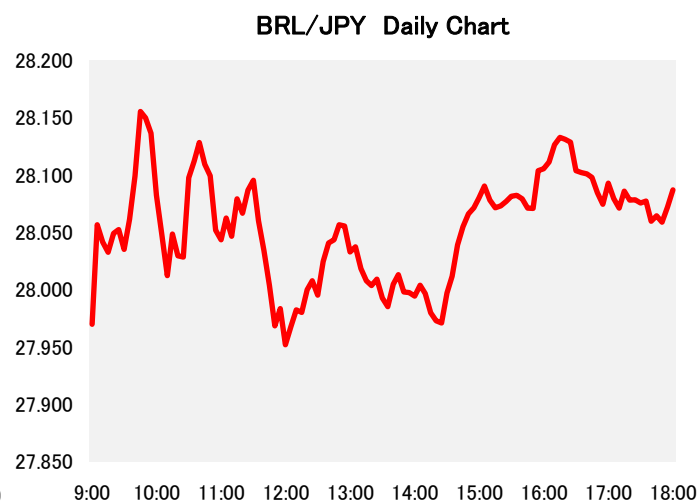
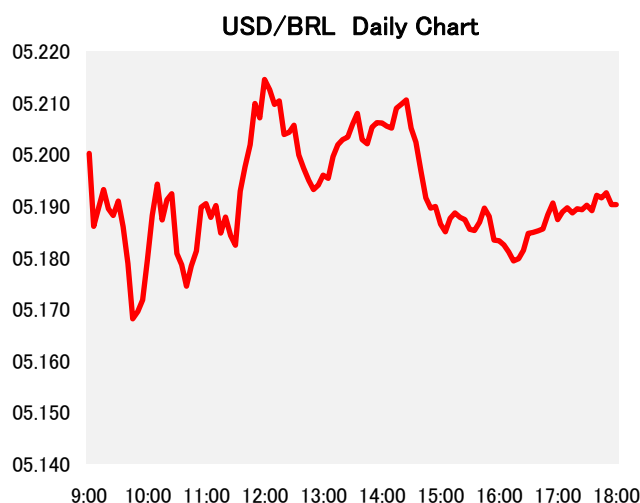
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

			4-Oct	5-Oct	6-Oct	7-Oct	10-Oct	Net Chg
FX	USD/BRL	Spot	5.1770	5.1980	5.2230	5.2050	5.1900	-0.0150
	BRL/JPY	Spot	27.84	27.83	27.79	27.92	28.09	+0.17
	EUR/USD	Spot	0.9990	0.9880	0.9790	0.9740	0.9700	-0.0040
	USD/JPY	Spot	144.12	144.62	145.13	145.31	145.74	+0.43
Rates	Brazil DI	6MTH(p.a.)	13.656	13.655	13.660	13.674	13.662	-0.012
	Future	1Year(p.a.)	13.124	13.121	13.125	13.086	13.065	-0.021
	On-shore	6MTH(p.a.)	5.213	5.278	5.403	5.385	5.429	+0.043
	USD	1Year(p.a.)	5.523	5.561	5.646	5.675	5.744	+0.069
Equity	Bovespa Index		116,230.12	117,197.82	117,560.83	116,375.25	115,940.64	-434.61
CDS	CDS Brazil 5y		286.22	291.27	292.38	301.37	309.71	+8.34
Commodity	CRB Index		280.433	281.893	282.258	285.616	283.057	-2.56

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened at 5.1999 ahead of CPI in the USA to be released this week that will be a guidance for the market expectation about the next FED steps on the monetary policy. Here, investors continues to monitor the presidential race and the several polls to be released along the week. In another volatile day, part because of the holiday in the USA, USDBRL reached the highest level at 5.1647. But, by the end of the morning session the market and it erased all gains. There is a growing concern on the consequences of the escalation of the Russia-Ukraine conflict. USDBRL reached the lowest level at 5.2164 and it closed at 5.1900.
- Market made a finetune adjustment in the macroeconomic scenario according to the Focus weekly survey. IPCA inflation expectation was ticked down to 5.71% from 5.74% for 2022 and it was kept at 5.00% for 2023. No changes on the 2.70% GDP growth for 2022, but it increased slightly to 0.54% from 0.53% for 2023. There were no changes on the FX and Selic policy rates. On the former one, figures are 5.20 and also 5.20 to the end of, respectively, 2022 and 2023, while the Selic policy rate was maintained at 13.75% and 11.25% in the same period.

October 10, 2022



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