


Banco MUFG Brasil S.A.

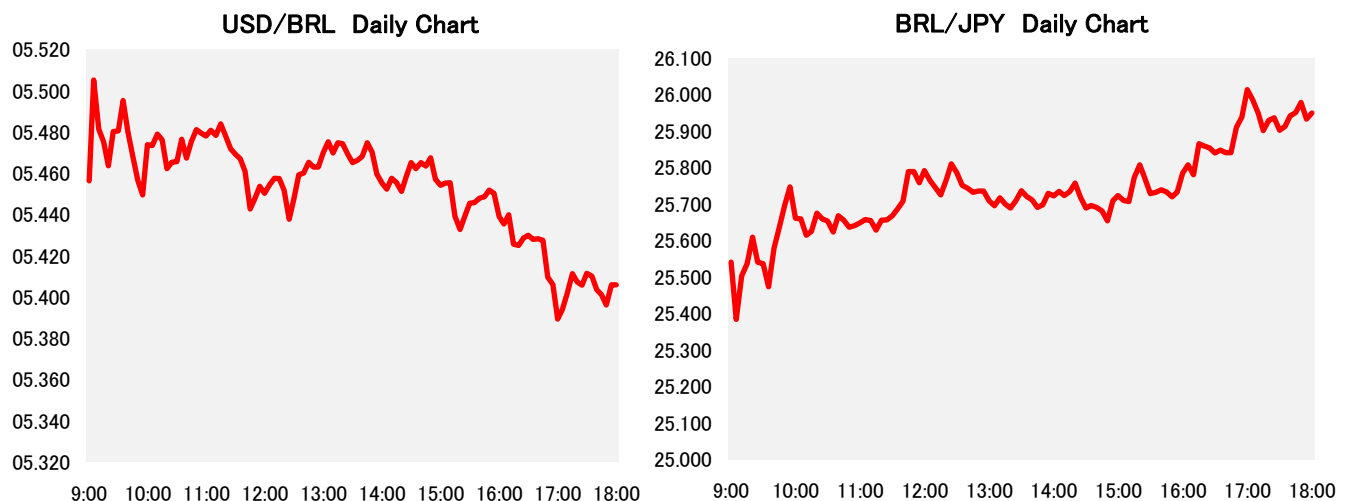
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

			10-Nov	11-Nov	14-Nov	16-Nov	17-Nov	Net Chg
FX	USD/BRL	Spot	5.3810	5.3270	5.3260	5.3930	5.4060	+0.0130
	BRL/JPY	Spot	26.28	26.02	26.25	25.85	25.95	+0.10
	EUR/USD	Spot	1.0200	1.0360	1.0330	1.0400	1.0370	-0.0030
	USD/JPY	Spot	141.00	138.65	139.80	139.43	140.16	+0.73
Rates	Brazil DI	6MTH(p.a.)	13.898	14.039	14.088	14.049	14.003	-0.046
	Future	1Year(p.a.)	13.666	14.024	13.798	14.135	14.157	+0.022
	On-shore	6MTH(p.a.)	6.245	6.192	6.253	6.208	6.182	-0.026
	USD	1Year(p.a.)	6.411	6.465	6.449	6.389	6.433	+0.043
Equity	Bovespa Index		109,339.43	112,341.37	113,516.95	110,101.78	109,469.21	-632.57
CDS	CDS Brazil 5y		276.00	276.00	263.65	262.75	270.26	+7.51
Commodity	CRB Index		282.117	285.788	282.159	282.783	277.601	-5.18

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened at 5.4001 concerned about the fiscal situation after the official proposal of the elected government for the waiver of the spending cap was released yesterday. It proposes all BRL 175 billion of social aid program Bolsa Família be out of the limit and other expenditures which overall amount would be close to BRL 200 billion without limiting them to 2023. Additionally, market opened negatively to EM currencies. In this framework, USDBRL depreciated sharply, reaching the lowest level at 5.5269. The improvement of the market abroad and the statement of Aloíso Mercadante of discussions to reduce expenditures was well received by the market and relieved part of the concern. USDBRL reached the highest level at 5.3867 and it closed at 5.4060.

November 17, 2022



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