


Banco MUFG Brasil S.A.

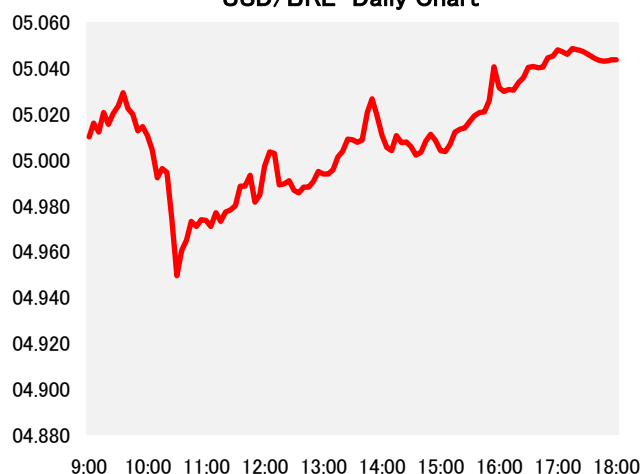
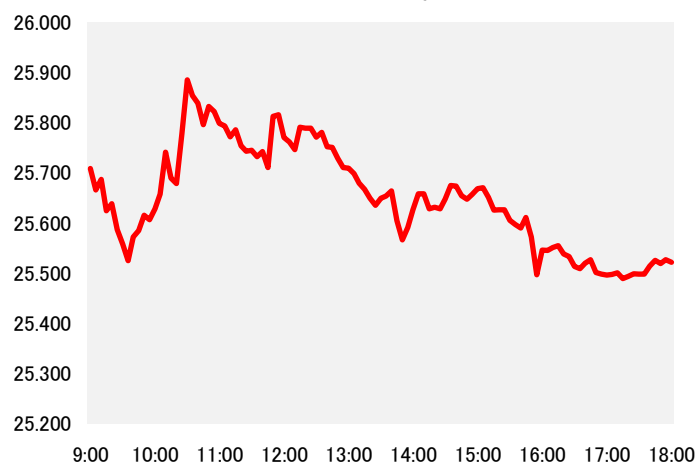
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

			27-Jan	30-Jan	31-Jan	1-Feb	2-Feb	Net Chg
FX	USD/BRL	Spot	5.1090	5.1210	5.0760	5.0520	5.0440	-0.0080
	BRL/JPY	Spot	25.42	25.48	25.64	25.51	25.52	+0.01
	EUR/USD	Spot	1.0870	1.0850	1.0870	1.0990	1.0910	-0.0080
	USD/JPY	Spot	129.88	130.46	130.19	128.89	128.71	-0.18
Rates	Brazil DI	6MTH(p.a.)	13.723	13.726	13.710	13.726	13.739	+0.014
	Future	1Year(p.a.)	13.503	13.489	13.476	13.517	13.648	+0.131
	On-shore	6MTH(p.a.)	5.949	6.027	5.975	5.981	5.926	-0.055
	USD	1Year(p.a.)	6.060	6.096	6.066	6.084	6.016	-0.068
Equity	Bovespa Index		112,316.16	112,273.01	113,691.16	112,073.55	110,116.73	-1,956.82
CDS	CDS Brazil 5y		235.05	236.93	233.20	227.85	219.60	-8.25
Commodity	CRB Index		277.665	274.428	278.092	271.802	271.629	-0.17

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only

USD/BRL Daily Chart

BRL/JPY Daily Chart


Source: Bloomberg

2. Topics

- USDBRL opened at lowest level of 5.0555 reacting to the hawkish message delivered by the Copom yesterday, signalling the possibility of a tighter monetary longer than expected, what stimulated carry-trade operations. On the other hand, the FOMC message was dovish, completing this favorable scenario for BRL. ECB also made a dovish assessment of the European monetary policy pushing USDBRL to break the 5.00 level and reach the highest level at 4.9410. Later, a statement from president Lula defending the whole of the state in the economy was used as a reason for profit taking. USDBRL closed at 5.0440.



February 2, 2023

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