



**Banco MUFG Brasil S.A.**

Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
 São Paulo, SP – 01310-925

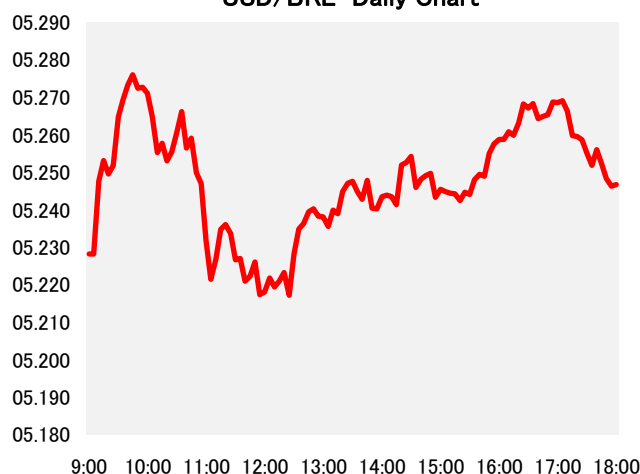
**1. Market Rates**

		6-Mar	7-Mar	9-Mar	10-Mar	13-Mar	Net Chg
FX	USD/BRL Spot	5.1580	5.1920	5.1610	5.2150	<b>5.2470</b>	+0.0320
	BRL/JPY Spot	26.36	26.42	26.38	25.87	<b>25.40</b>	-0.47
	EUR/USD Spot	1.0680	1.0550	1.0580	1.0640	<b>1.0730</b>	+0.0090
	USD/JPY Spot	135.98	137.14	136.15	134.92	<b>133.28</b>	-1.64
Rates	Brazil DI 6MTH(p.a.)	13.638	13.638	13.638	13.638	<b>13.638</b>	+0.000
	Future 1Year(p.a.)	13.313	13.313	13.313	13.313	<b>13.313</b>	+0.000
Equity	Bovespa Index	104,938.99	104,136.92	105,198.80	103,618.20	<b>103,121.36</b>	-496.84
CDS	CDS Brazil 5y	213.04	218.57	222.94	230.23	<b>243.07</b>	+12.84
Commodity	CRB Index	273.587	269.578	264.654	264.993	<b>264.668</b>	-0.32

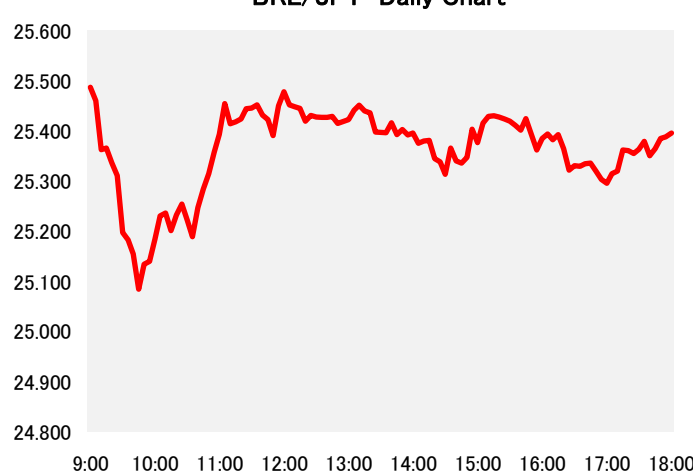
Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

USD/BRL Daily Chart



BRL/JPY Daily Chart



Source: Bloomberg

**2. Topics**

- USDBRL opened at 5.2179 assessing the measures taken by the FED after the bankruptcy of the Silicon Valley Bank (SVB) and the potential contagion of other financial institutions. While USD loses ground to safe haven assets, EM currencies suffer. In such context, USDBRL fastly moved to the lowest level at 5.2802. Under too much volatility, USDBRL moved to the highest level at 5.2136. Along the day, the market also monitored the new fiscal framework which is expected to be presented to president Lula and afterwards released to the market. USDBRL closed at 5.2470.
- Few adjustments in the market scenario according to the Focus weekly survey. Inflation was revised up to 5.96% from 5.90% for 2023 and it was kept at 4.02% for 2024. GDP growth expected to 2023 was revised up to 0.89% from 0.85% and it was maintained at 1.50% for 2024. The FX and Selic policy rates was unchanged to the end of, both, 2023 and 2024. It was 5.25 anf 5.30 for the FX rate in each year and 12.75% and 10.00% for the Selic rate.



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