


**Banco MUFG Brasil S.A.**

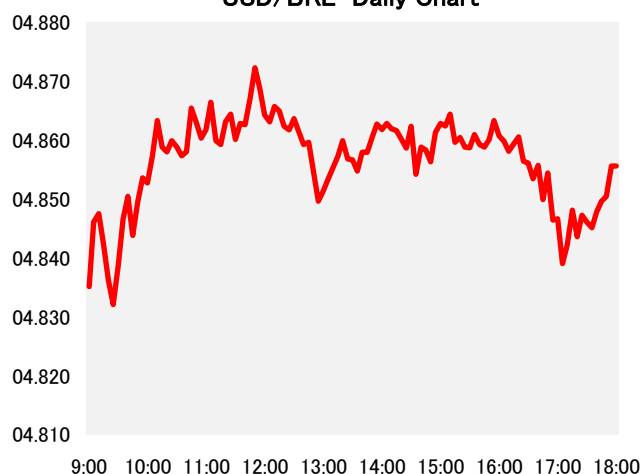
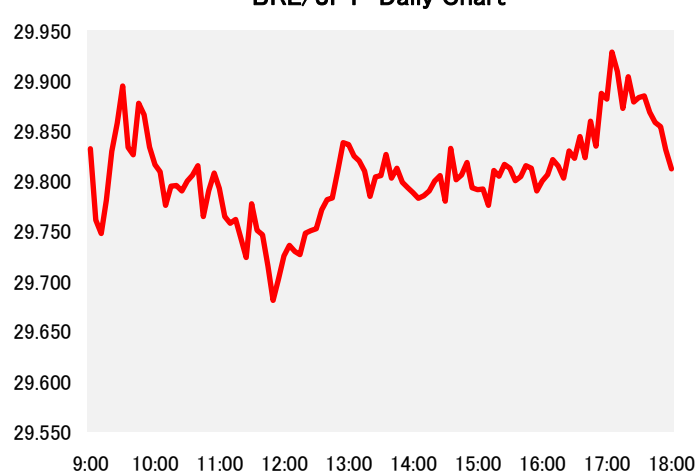
Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
 São Paulo, SP – 01310-925

**1. Market Rates**

			23-Jun	26-Jun	27-Jun	28-Jun	29-Jun	Net Chg
<b>FX</b>	USD/BRL	Spot	4.7840	4.7680	4.8123	4.8500	<b>4.8560</b>	+0.0060
	BRL/JPY	Spot	30.06	30.10	29.94	29.78	<b>29.81</b>	+0.03
	EUR/USD	Spot	1.0890	1.0910	1.0960	1.0910	<b>1.0870</b>	-0.0040
	USD/JPY	Spot	143.72	143.51	144.07	144.45	<b>144.77</b>	+0.32
<b>Rates</b>	Brazil DI	6MTH(p.a.)	13.051	13.030	12.990	12.976	<b>12.938</b>	-0.039
	Future	1Year(p.a.)	11.912	11.875	11.856	11.850	<b>11.762</b>	-0.088
<b>Equity</b>	Bovespa Index		118,977.10	118,242.95	117,522.87	116,681.32	<b>118,382.65</b>	+1,701.33
<b>CDS</b>	CDS Brazil 5y		180.32	181.58	181.55	181.91	<b>182.57</b>	+0.66
<b>Commodity</b>	CRB Index		262.997	263.442	259.713	259.219	<b>259.075</b>	-0.14

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

**USD/BRL Daily Chart**

**BRL/JPY Daily Chart**


Source: Bloomberg

**2. Topics**

- USDBRL opened at 4.8475 waiting that the National Council will keep the 3% inflation target and reacting to the quarterly inflation report that kept the same less hawkish tone of the Copom minutes released two days before. Abroad, UST yields still reflects the hawkish speeches delivered by chair Powell. Initially, BRL moved to the strongest level at 4.8298. Then, it came a strong GDP figure in the USA that reinforced the hawkish FED. USDBRL moved to the weakest level at 4.8727. Later in the day, the National Council confirmed the change of target achievement from calendar year to a continuous term, with the Central Bank targeting 3% inflation in a 2-year period with the possibility of 1.5 percentage point range for oscillation. No big surprise, but the decision may make analysts to revise down inflation forecast as the risk of government intervention in the monetary policy has been reduced. USDBRL closed at 4.8560.



June 29, 2023

**Banco MUFG Brasil S.A.**

Treasury & Markets  
Av. Paulista, 1274 – Bela Vista  
São Paulo, SP – 01310-925

## DISCLAIMER

The information herein is provided for information purposes only, and is not to be used or considered as an offer or the solicitation of an offer to sell or to buy or subscribe for securities or other financial instruments. Neither this nor any other communication prepared by Banco MUFG Brasil S.A. and/or MUFG Bank, Ltd. (herein jointly as “MUFG”) is or should be construed as investment advice, a recommendation to enter into a particular transaction or pursue a particular strategy, or any statement as to the likelihood that a particular transaction or strategy will be effective in light of your business objectives or operations. Before entering into any particular transaction, you are advised to obtain such independent financial, legal, accounting and other advice as may be appropriate under the circumstances. In any event, any decision to enter into a transaction will be yours alone, not based on information prepared or provided by MUFG. MUFG hereby disclaims any responsibility to you concerning the characterization or identification of terms, conditions, and legal or accounting or other issues or risks that may arise in connection with any particular transaction or business strategy. Note that MUFG may have issued, and may in the future issue, other reports that are inconsistent with or that reach conclusions different from the information set forth herein. Such other reports, if any, reflect the different assumptions, views and/or analytical methods of the advisors who prepared them, and MUFG is under no obligation to ensure that such other reports are brought to your attention. MUFG retains copyright to this report and no part of this report may be reproduced or re distributed without the written permission of MUFG expressly prohibits the distribution or re-distribution of this report to any parties, via the Internet or otherwise and MUFG, its head office, branches, subsidiaries or affiliates accepts no liability whatsoever to any third parties resulting from such distribution or re-distribution.

Mitsubishi UFJ Financial Group, Inc. is one of the world’s leading financial groups. Headquartered in Tokyo (Japan) and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, investment banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

Banco MUFG Brasil S.A.  
Av. Paulista, 1.274  
São Paulo - SP - Brazil  
Ombudsman Toll-free (and DDG): 0800 770 4060  
Email: [ouvidoria@br.mufg.jp](mailto:ouvidoria@br.mufg.jp)

© 2019 Banco MUFG S.A. All rights reserved. The MUFG logo and name is a service mark of Mitsubishi UFJ Financial Group, Inc., and is used by Banco MUFG S.A. with permission