


**Banco MUFG Brasil S.A.**

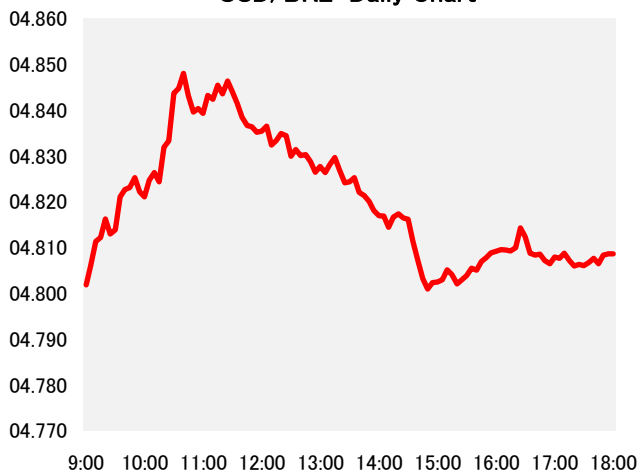
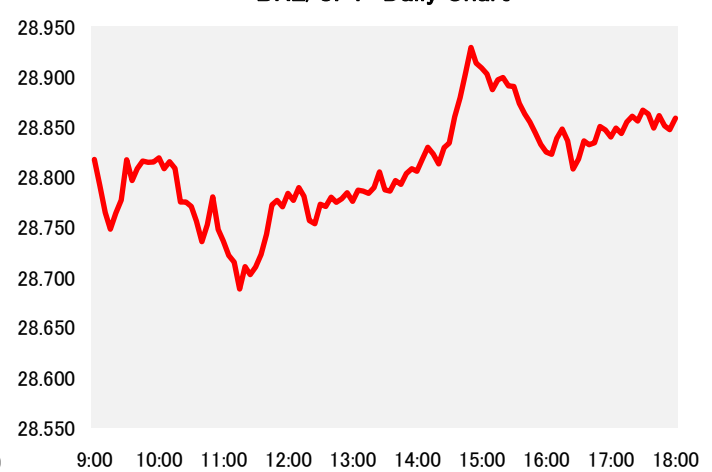
Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
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**1. Market Rates**

			11-Jul	12-Jul	13-Jul	14-Jul	17-Jul	Net Chg
<b>FX</b>	USD/BRL	Spot	4.8540	4.8210	4.8020	4.7920	<b>4.8090</b>	+0.0170
	BRL/JPY	Spot	28.92	28.72	28.77	28.95	<b>28.86</b>	-0.09
	EUR/USD	Spot	1.1010	1.1130	1.1220	1.1230	<b>1.1240</b>	+0.0010
	USD/JPY	Spot	140.36	138.44	138.03	138.79	<b>138.76</b>	-0.03
<b>Rates</b>	Brazil DI	6MTH(p.a.)	12.775	12.760	12.749	12.755	<b>12.694</b>	-0.061
	Future	1Year(p.a.)	11.588	11.585	11.618	11.637	<b>11.550</b>	-0.087
<b>Equity</b>	Bovespa Index		117,219.95	117,666.49	119,263.89	117,710.54	<b>118,219.46</b>	+508.92
<b>CDS</b>	CDS Brazil 5y		184.64	181.11	176.62	180.00	<b>178.60</b>	-1.40
<b>Commodity</b>	CRB Index		267.596	268.299	270.739	270.790	<b>267.902</b>	-2.89

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

**USD/BRL Daily Chart**

**BRL/JPY Daily Chart**


Source: Bloomberg

**2. Topics**

- USDBRL opened at 4.8018 and BRL weakened during the morning session amid the GDP in China that showed 6.3% growth in the second quarter versus the same quarter of last year, coming weaker than the 6.9% expected by the market. Such data hit commodities prices and USDBRL reached the lowest at 5.8480.
- On the domestic side, the IBC-BR disappointed with a contraction by 2% in May versus the previous month, coming much weaker than 0.1% expected by the market. Such negative performance was partially influenced by the agricultural sector once the positive impact of soybean crop faded away now in May. Looking ahead, economic activity might show some stability in June. In such case, the GDP in the second quarter might also show stability.
- In the afternoon session, markets calmed down with some recovery of Ibovespa and BRL followed such path showing some appreciation compared to the morning session.
- USDBRL reached the highest at 4.8009 and ended up today's session at 4.8086



July 17, 2023

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