


Banco MUFG Brasil S.A.

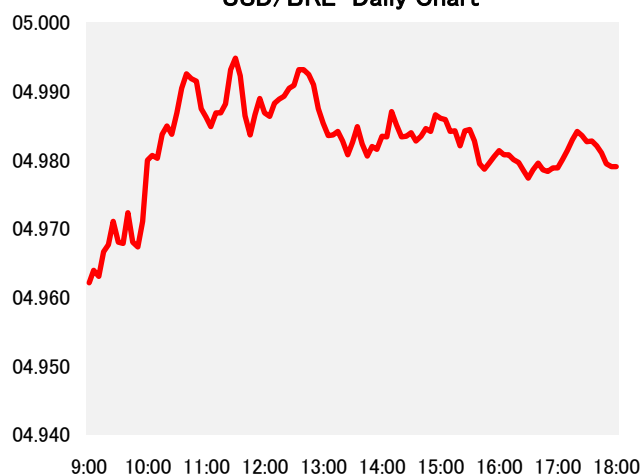
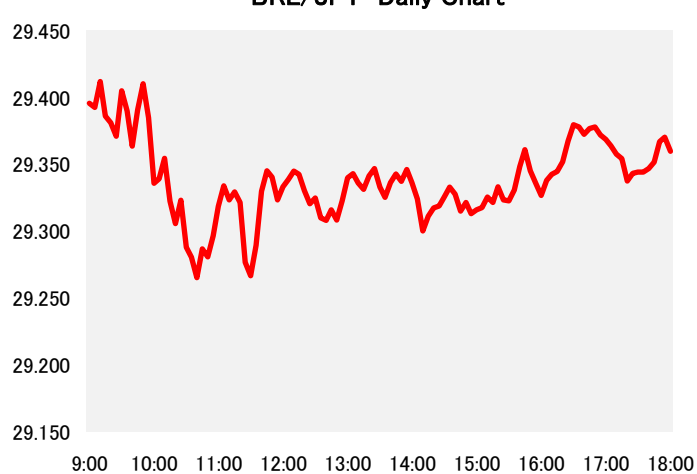
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

			15-Aug	16-Aug	17-Aug	18-Aug	21-Aug	Net Chg
FX	USD/BRL	Spot	4.9840	4.9910	4.9770	4.9700	4.9790	+0.0090
	BRL/JPY	Spot	29.20	29.32	29.29	29.26	29.36	+0.10
	EUR/USD	Spot	1.0910	1.0880	1.0870	1.0870	1.0890	+0.0020
	USD/JPY	Spot	145.58	146.31	145.81	145.39	146.17	+0.78
Rates	Brazil DI	6MTH(p.a.)	12.157	12.142	12.132	12.109	12.107	-0.002
	Future	1Year(p.a.)	11.054	11.043	11.053	11.024	11.063	+0.039
Equity	Bovespa Index		116,171.42	115,591.52	114,982.30	115,408.52	114,429.35	-979.17
CDS	CDS Brazil 5y		183.49	185.15	189.53	191.78	192.35	+0.57
Commodity	CRB Index		274.304	273.460	274.391	275.476	274.743	-0.73

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only

USD/BRL Daily Chart

BRL/JPY Daily Chart


Source: Bloomberg

2. Topics

- USDBRL opened at 4.9693 with commodity prices going up and the speaker of the Lower House Arthur Lira discussing about the vote on the fiscal framework. USDBRL moved to the strongest level at 4.9581. Later in the morning session, the rise of UST yield started to weigh on the EM currencies. USDBRL reached the weakest level at 4.9958. IN the afternoon session, there was some acomodation and USDBRL closed at 4.9790.
- Market made a few adjustments in the macroeconomic scenario according to the Focus weekly survey. After the fuel price hike, inflation was revised up to 4.90% from 4.84% for 2023 and it remained at 3.86% for 2024. GDP growth was kept at 2.29% for 2023 and it was adjusted to 1.33% from 1.30% for 2024. The FX rate was pinpointed to 4.95 from 4.93 to the end of 2023 and it was maintained at 5.00 to the end of 2024. No changes in the scenario for the Selic policy rate: 11.75% to the end of 2023 and 9.00% to the end of 2024.



August 21, 2023

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