


**Banco MUFG Brasil S.A.**

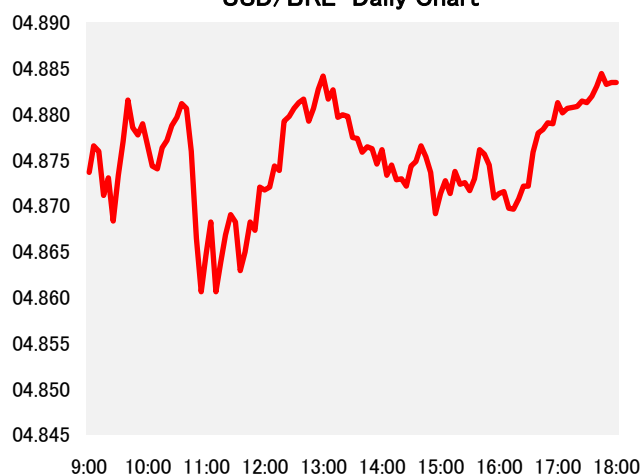
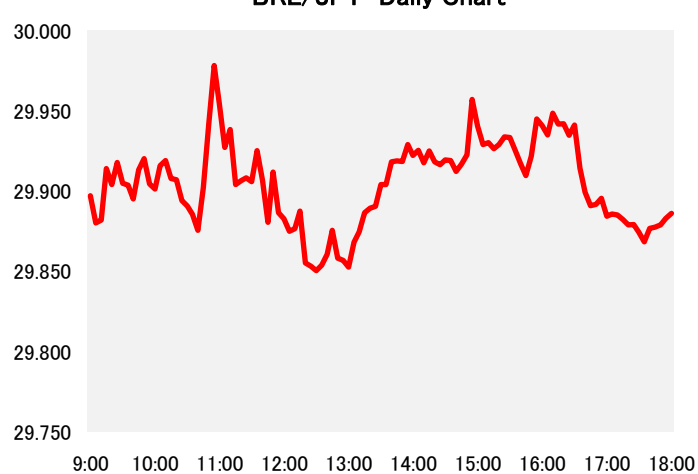
Treasury & Markets  
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**1. Market Rates**

		18-Aug	21-Aug	22-Aug	23-Aug	24-Aug	Net Chg
<b>FX</b>	USD/BRL Spot	4.9700	4.9790	4.9370	4.8570	<b>4.8830</b>	+0.0260
	BRL/JPY Spot	29.26	29.36	29.55	29.82	<b>29.89</b>	+0.07
	EUR/USD Spot	1.0870	1.0890	1.0850	1.0870	<b>1.0810</b>	-0.0060
	USD/JPY Spot	145.39	146.17	145.82	144.84	<b>145.84</b>	+1.00
<b>Rates</b>	Brazil DI 6MTH(p.a.)	12.109	12.107	12.065	12.033	<b>12.004</b>	-0.029
	Future 1Year(p.a.)	11.024	11.063	10.996	10.923	<b>10.883</b>	-0.040
<b>Equity</b>	Bovespa Index	115,408.52	114,429.35	116,156.01	118,134.59	<b>117,025.60</b>	-1,108.99
<b>CDS</b>	CDS Brazil 5y	191.78	192.35	190.23	181.95	<b>182.61</b>	+0.66
<b>Commodity</b>	CRB Index	275.476	274.743	273.993	274.980	<b>275.833</b>	+0.85

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

**USD/BRL Daily Chart**

**BRL/JPY Daily Chart**


Source: Bloomberg

**2. Topics**

- USDBRL opened at 4.8734 ahead of Jackson Hole tomorrow, amid divergent signs from commodities as iron prices retracts and oil price increases. Here, market still reacts to the final approval of the fiscal framework ahead of IPCA-15 inflation figure tomorrow. BRL moved in line with its peers and USDBRL reached the weakest level at 4.8860. In the middle of the morning session, USD weakened abroad after the sharp drop of durable goods orders of 5.2% in July despite Initial Jobless Claims of 230k being in line with market expectation. USDBRL erased all gains and it moved to the strongest level of 4.8555. In a volatile session, USDBRL worsened again and it closed at 4.8830, a bit weaker than the opening. BRL was the oworse Latam currency and one of the worse of EM currencies today.

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