


**Banco MUFG Brasil S.A.**

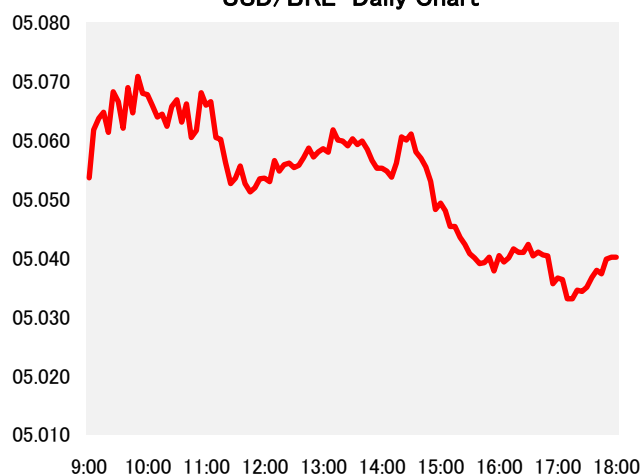
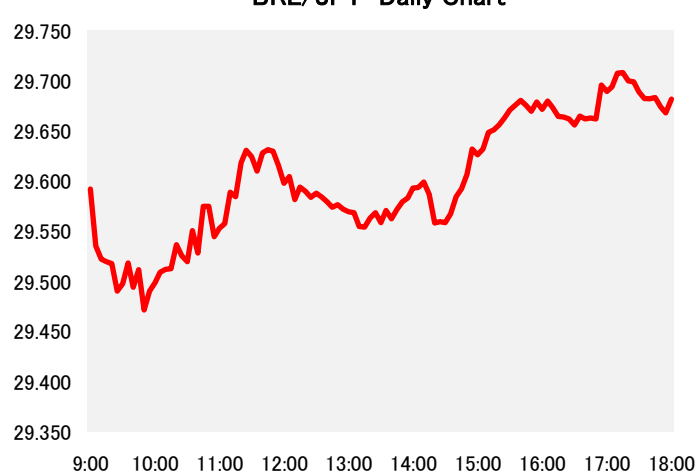
Treasury & Markets  
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**1. Market Rates**

			9-Oct	10-Oct	11-Oct	13-Oct	16-Oct	Net Chg
FX	USD/BRL	Spot	5.1360	5.0540	5.0510	5.0780	<b>5.0400</b>	-0.0380
	BRL/JPY	Spot	28.93	29.41	29.51	29.47	<b>29.68</b>	+0.22
	EUR/USD	Spot	1.0570	1.0600	1.0620	1.0510	<b>1.0560</b>	+0.0050
	USD/JPY	Spot	148.55	148.70	149.13	149.56	<b>149.57</b>	+0.01
Rates	Brazil DI	6MTH(p.a.)	11.701	11.664	11.710	11.732	<b>11.684</b>	-0.048
	Future	1Year(p.a.)	10.990	10.919	11.039	11.131	<b>11.058</b>	-0.073
Equity	Bovespa Index		115,156.07	116,736.95	117,050.74	115,754.08	<b>116,533.85</b>	+779.77
CDS	CDS Brazil 5y		194.87	186.39	182.92	187.51	<b>183.21</b>	-4.30
Commodity	CRB Index		280.110	279.870	277.382	283.974	<b>282.371</b>	-1.60

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

**USD/BRL Daily Chart**

**BRL/JPY Daily Chart**


Source: Bloomberg

**2. Topics**

- USDBRL opened at 5.0553 with some reduction of the risk aversion provoked by the Israel–Hamas conflict, but keeping an eye on the development of the crisis. Here, market monitors the progress of the bills to increase revenue at the Congress which have been facing hurdles. USDBRL reached initially the weakest level at 5.0722. but, the diplomatic efforts to contain the conflict weighed more in the market. US Secretary of State just returned from Tel Aviv, while German Chancellor Scholz arrives Tuesday and US president Biden is considering to visit Israel. USDBRL reached the strongest level at 5.0325 and it closed at 5.0400.
- The market made small adjustments in the macroeconomic scenario according to the Focus weekly survey. IPCA inflation was revised down to 4.75% in 2023 from 4.86% and it was kept at 3.88% for 2024. No change in GDP forecast: 2.92% for 2023 and 1.50% for 2024. The FX rate remained at 5.00% to the end of 2023 and it was pinpointed to 5.05 from 5.02 to the end of 2024. The Selic policy rate estimate was kept at 11.75% to the end of 2023 and 9.00% to the end of 2024.

October 16, 2023



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