


**Banco MUFG Brasil S.A.**

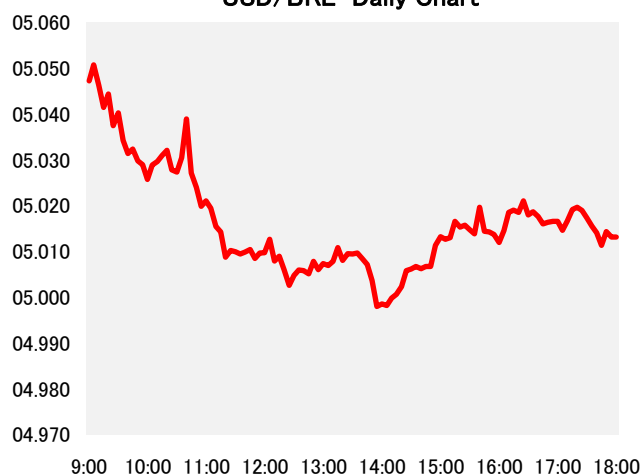
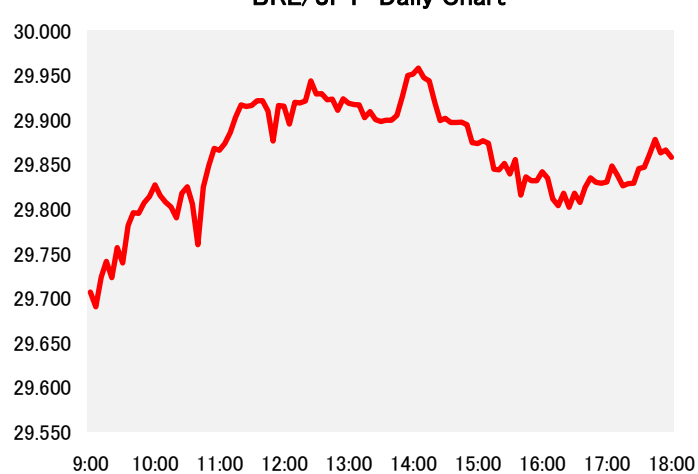
Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
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**1. Market Rates**

			16-Oct	17-Oct	18-Oct	19-Oct	23-Oct	Net Chg
FX	USD/BRL	Spot	5.0400	5.0390	5.0570	5.0630	<b>5.0130</b>	-0.0500
	BRL/JPY	Spot	29.68	29.73	29.64	29.60	<b>29.86</b>	+0.26
	EUR/USD	Spot	1.0560	1.0580	1.0540	1.0580	<b>1.0670</b>	+0.0090
	USD/JPY	Spot	149.57	149.82	149.88	149.77	<b>149.68</b>	-0.09
Rates	Brazil DI	6MTH(p.a.)	11.684	11.696	11.686	11.678	<b>11.629</b>	-0.049
	Future	1Year(p.a.)	11.058	11.148	11.172	11.241	<b>11.134</b>	-0.108
Equity	Bovespa Index		116,533.85	115,908.43	114,059.64	114,004.30	<b>112,784.52</b>	-1,219.78
CDS	CDS Brazil 5y		183.21	184.96	188.84	192.99	<b>192.54</b>	-0.45
Commodity	CRB Index		282.371	283.077	285.826	287.336	<b>283.403</b>	-3.93

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

**USD/BRL Daily Chart**

**BRL/JPY Daily Chart**


Source: Bloomberg

**2. Topics**

- USDBRL opened at 5.0299 with 10Y UST yields reaching the peak in 16 years and waiting for US GDP figure during the week, while investor keep an eye on the votes in the Congress this week. USDBRL moved to the weakest level of 5.0518 before reversing in line with reduction of the UST yields, making the dollar index to go down. USDBRL reached the strongest level at 4.9968. In a volatile session, USDBRL moved away from the highs and it closed at 5.0130.
- The Focus weekly survey showed improvement of inflation perspective: to 4.65% from 4.75% to 2023 and to 3.87% from 3.88% for 2024. The GDP forecast was revised slightly down to 2.90% from 2.92% for 2023 and maintained at 1.50% for 2024. No changes in the FX and Selic policy rates. The former one was kept at 5.00 to the end of 2023 and at 5.05 to the end of 2024, while the latter one remained at 11.75% and 9.00%, respectively.

October 23, 2023



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