


Banco MUFG Brasil S.A.

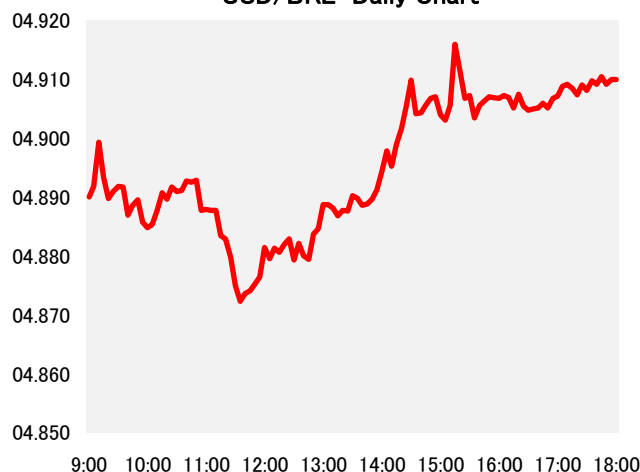
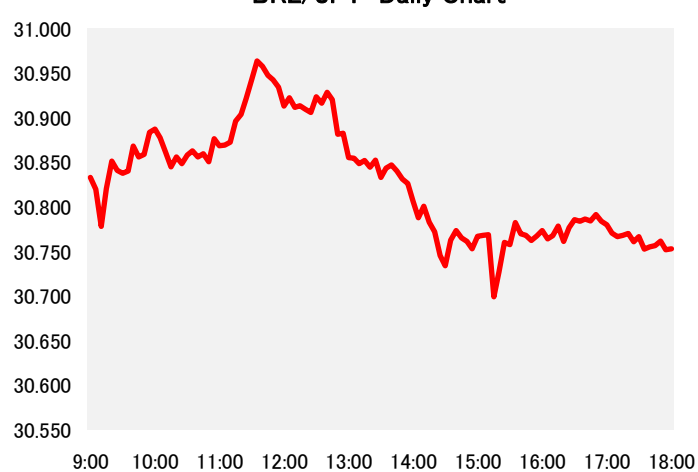
Treasury & Markets
Av. Paulista, 1274 – Bela Vista
São Paulo, SP – 01310-925

1. Market Rates

			1-Nov	3-Nov	6-Nov	7-Nov	8-Nov	Net Chg
FX	USD/BRL	Spot	4.9560	4.9030	4.8870	4.8790	4.9100	+0.0310
	BRL/JPY	Spot	30.44	30.47	30.67	30.84	30.75	-0.08
	EUR/USD	Spot	1.0570	1.0730	1.0720	1.0700	1.0710	+0.0010
	USD/JPY	Spot	150.90	149.37	150.01	150.45	150.99	+0.54
Rates	Brazil DI	6MTH(p.a.)	11.485	11.440	11.436	11.404	11.392	-0.012
	Future	1Year(p.a.)	11.027	10.924	10.944	10.881	10.872	-0.010
Equity	Bovespa Index		115,052.96	118,159.97	118,411.49	119,347.52	119,173.60	-173.92
CDS	CDS Brazil 5y		178.61	165.24	168.89	168.84	167.21	-1.63
Commodity	CRB Index		279.084	281.766	281.885	275.719	273.378	-2.34

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only

USD/BRL Daily Chart

BRL/JPY Daily Chart


Source: Bloomberg

2. Topics

- USDBRL opened at 4.8736 ahead of chair Powell speech and monitoring the Central Bank governor Campos Neto participation in an event in NY and the progress of the tax reform at the Senate. USDBRL initially depreciated in line with its peers, but after no comments of Powell about monetary policy, EM currencies moved away from the lows and USDBRL reached the strongest level at 4.8718. Later, governor Campos Neto declared that the change of the fiscal goal might impact the monetary policy, assessing that it would be more prejudicial than beneficial to the economy. USDBRL reached the weakest level at 4.9161 and it closed at 4.9100.
- In September, core retail sales grew 0.6% versus the previous month, seasonally adjusted, and broad retail sales grew 0.2%. Despite such moderate growth, the contraction was widespread in 8 out of 10 segments. Those segments that rely on credit might keep posting a weaker performance and those more dependent on income might perform better.

November 8, 2023



Banco MUFG Brasil S.A.

Treasury & Markets
Av. Paulista, 1274 – Bela Vista
São Paulo, SP – 01310-925

DISCLAIMER

The information herein is provided for information purposes only, and is not to be used or considered as an offer or the solicitation of an offer to sell or to buy or subscribe for securities or other financial instruments. Neither this nor any other communication prepared by Banco MUFG Brasil S.A. and/or MUFG Bank, Ltd. (herein jointly as “MUFG”) is or should be construed as investment advice, a recommendation to enter into a particular transaction or pursue a particular strategy, or any statement as to the likelihood that a particular transaction or strategy will be effective in light of your business objectives or operations. Before entering into any particular transaction, you are advised to obtain such independent financial, legal, accounting and other advice as may be appropriate under the circumstances. In any event, any decision to enter into a transaction will be yours alone, not based on information prepared or provided by MUFG. MUFG hereby disclaims any responsibility to you concerning the characterization or identification of terms, conditions, and legal or accounting or other issues or risks that may arise in connection with any particular transaction or business strategy. Note that MUFG may have issued, and may in the future issue, other reports that are inconsistent with or that reach conclusions different from the information set forth herein. Such other reports, if any, reflect the different assumptions, views and/or analytical methods of the advisors who prepared them, and MUFG is under no obligation to ensure that such other reports are brought to your attention. MUFG retains copyright to this report and no part of this report may be reproduced or re distributed without the written permission of MUFG expressly prohibits the distribution or re-distribution of this report to any parties, via the Internet or otherwise and MUFG, its head office, branches, subsidiaries or affiliates accepts no liability whatsoever to any third parties resulting from such distribution or re-distribution.

Mitsubishi UFJ Financial Group, Inc. is one of the world’s leading financial groups. Headquartered in Tokyo (Japan) and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, investment banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

Banco MUFG Brasil S.A.
Av. Paulista, 1.274
São Paulo - SP - Brazil
Ombudsman Toll-free (and DDG): 0800 770 4060
Email: ouvidoria@br.mufg.jp

© 2019 Banco MUFG S.A. All rights reserved. The MUFG logo and name is a service mark of Mitsubishi UFJ Financial Group, Inc., and is used by Banco MUFG S.A. with permission