


**Banco MUFG Brasil S.A.**

Treasury & Markets  
Av. Paulista, 1274 – Bela Vista  
São Paulo, SP – 01310-925

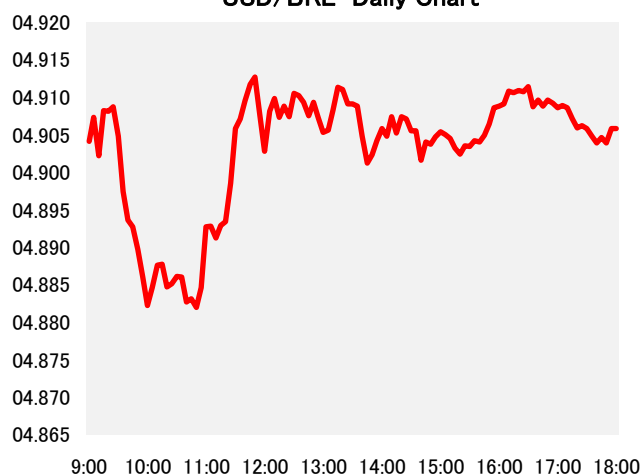
**1. Market Rates**

			1-Dec	4-Dec	5-Dec	6-Dec	7-Dec	Net Chg
<b>FX</b>	USD/BRL	Spot	4.8820	4.9450	4.9290	4.9030	<b>4.9060</b>	+0.0030
	BRL/JPY	Spot	30.08	29.76	29.86	30.06	<b>29.29</b>	-0.77
	EUR/USD	Spot	1.0880	1.0840	1.0800	1.0760	<b>1.0800</b>	+0.0040
	USD/JPY	Spot	146.85	147.26	147.20	147.37	<b>143.75</b>	-3.62
<b>Rates</b>	Brazil DI	6MTH(p.a.)	11.037	11.038	11.047	11.021	<b>10.986</b>	-0.036
	Future	1Year(p.a.)	10.357	10.401	10.450	10.397	<b>10.372</b>	-0.025
<b>Equity</b>	Bovespa Index		128,020.56	126,802.79	126,959.62	125,730.57	<b>126,009.57</b>	+279.00
<b>CDS</b>	CDS Brazil 5y		147.81	145.59	147.45	151.98	<b>151.69</b>	-0.29
<b>Commodity</b>	CRB Index		270.772	267.612	266.316	259.657	<b>260.744</b>	+1.09

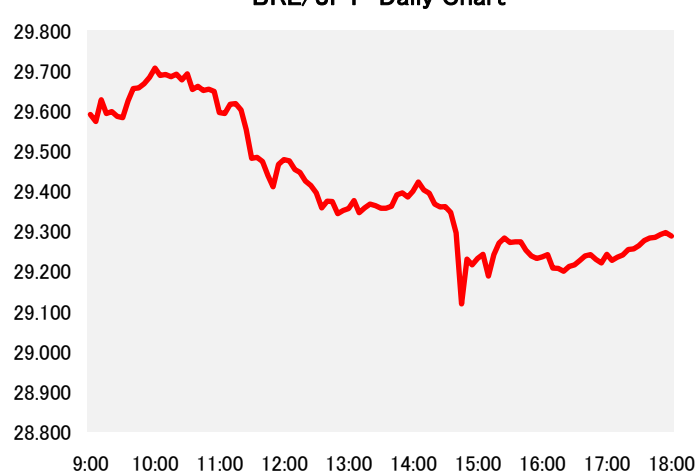
Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

**USD/BRL Daily Chart**



**BRL/JPY Daily Chart**



Source: Bloomberg

**2. Topics**

- USDBRL opened at 4.8960 ahead of labor indicator to be released today and of the FOMC meeting for next week. Here, the economic agenda is week and Congress vote was postponed to next week. Hawkish comments from BOJ strengthened JPY and weakened USD. USDBRL moved to the strongest level at 4.8801 and it didn't change after the initial jobless claims figure. The dollar index increased abroad and BRL depreciated to the weakest level at 4.9137. Additionally, the good inflation figures increases the bets that at some moment the Central Bank might speed up the cutting pace, reducing the interest rate differential faster. USDBRL closed at 4.9060.



December 7, 2023

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