


Banco MUFG Brasil S.A.

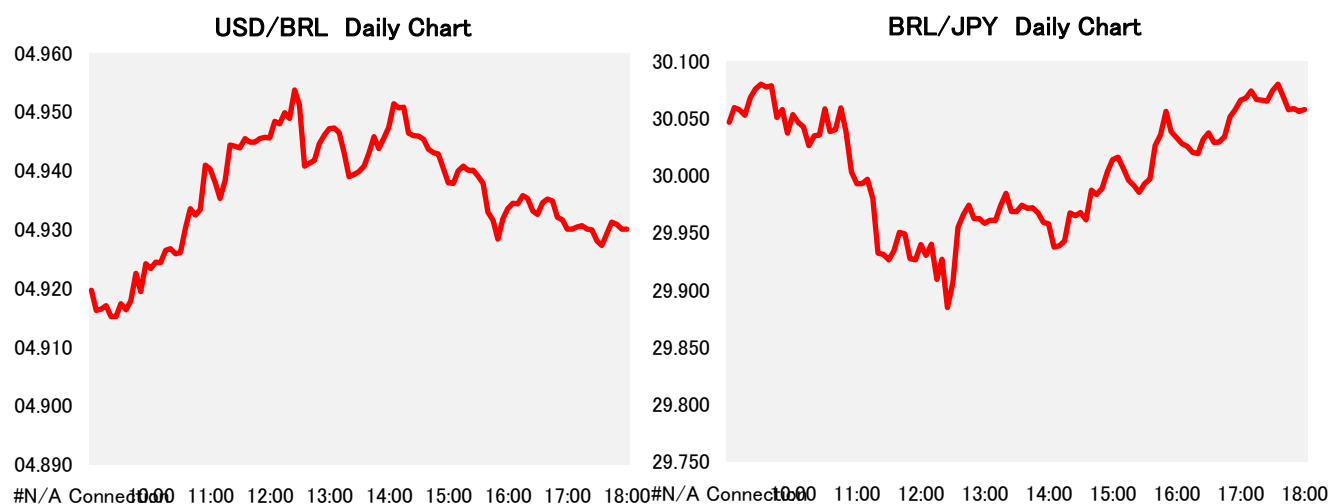
Treasury & Markets
Av. Paulista, 1274 – Bela Vista
São Paulo, SP – 01310-925

1. Market Rates

			12-Jan	15-Jan	16-Jan	17-Jan	18-Jan	Net Chg
FX	USD/BRL	Spot	4.8550	4.8650	4.9270	4.9320	4.9300	-0.0020
	BRL/JPY	Spot	29.84	29.97	29.89	30.04	30.06	+0.02
	EUR/USD	Spot	1.0950	1.0950	1.0870	1.0880	1.0870	-0.0010
	USD/JPY	Spot	144.92	145.80	147.26	148.18	148.18	-0.00
Rates	Brazil DI	6MTH(p.a.)	10.675	10.650	10.654	10.628	10.609	-0.019
	Future	1Year(p.a.)	10.050	10.030	10.103	10.091	10.059	-0.031
Equity	Bovespa Index		131,031.61	131,544.77	129,463.58	128,523.83	127,315.74	-1,208.09
CDS	CDS Brazil 5y		128.54	130.56	133.29	135.06	135.78	+0.72
Commodity	CRB Index		264.378	264.379	264.300	263.047	265.464	+2.42

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only



Source: Bloomberg

2. Topics

- USDBRL opened at 4.9341 recovering from the losses in recent sessions. USDBRL moved to the strongest level at 4.9136. However, the USD strengthened after UST yields increased as of strong labor data and cautious speech from FED member Bostic. USDBRL reached the weakest level at 4.9551. In the afternoon session, USDBRL moved away from its lows and it closed at 4.9300.



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