


**Banco MUFG Brasil S.A.**

Treasury & Markets  
Av. Paulista, 1274 – Bela Vista  
São Paulo, SP – 01310-925

**1. Market Rates**

			5-Feb	6-Feb	7-Feb	8-Feb	9-Feb	Net Chg
<b>FX</b>	USD/BRL	Spot	4.9820	4.9590	4.9710	4.9960	<b>4.9550</b>	-0.0410
	BRL/JPY	Spot	29.84	29.81	29.82	29.90	<b>30.13</b>	+0.23
	EUR/USD	Spot	1.0740	1.0760	1.0770	1.0780	<b>1.0790</b>	+0.0010
	USD/JPY	Spot	148.68	147.85	148.18	149.30	<b>149.29</b>	-0.01
<b>Rates</b>	Brazil DI	6MTH(p.a.)	10.438	10.418	10.409	10.414	<b>10.404</b>	-0.010
	Future	1Year(p.a.)	9.926	9.881	9.888	9.939	<b>9.934</b>	-0.005
<b>Equity</b>	Bovespa Index		127,650.82	130,380.15	129,904.72	128,142.86	<b>128,022.96</b>	-119.90
<b>CDS</b>	CDS Brazil 5y		140.21	138.51	136.13	137.52	<b>137.89</b>	+0.37
<b>Commodity</b>	CRB Index		268.190	269.054	270.353	273.571	<b>274.342</b>	+0.770

Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

**2. Weekly Topics**

- USDBRL opened the week at 4.9794 reacting to FED chairman Powell interview to CBS when he reinforced his cautious view about the beginning of the easing cycle. Later that day, ISM services in the USA at 53.4 reinforced the scenario described by Powell, strengthening USD. USDBRL reached the weakest level at 5.0173 on the 05th. The Copom minutes brought any new factor to the expectation of monetary policy in Brazil, so it didn't impact the market. The improvement of the mood abroad pushed USDBRL to the strongest level at 4.9513 on the 09th. FX rate closed at 4.9550.

**3. Next Week's Topic**
**USD/BRL Next Week's Forecast & Range : 4.70 - 5.10**

- There is no relevant indicator to be release as of the Carnival long holiday.
- In the USA, the focus will be on CPI and activity indicators

**4. Next Week's Economic Indicators**

Country	Date	Indicator	Term	Forecast	Previous
US	13-Feb	CPI MoM	Jan	0.20%	0.30%
US	13-Feb	CPI Ex Food and Energy MoM	Jan	0.30%	0.30%
US	15-Feb	Retail Sales Advance MoM	Jan	-0.10%	0.60%
US	15-Feb	Industrial Production MoM	Jan	0.40%	0.10%
US	15-Feb	Initial Jobless Claims	Feb 10	220k	218k
US	16-Feb	PPI Final Demand MoM	Jan	0.10%	-0.10%
US	16-Feb	U. of Mich. Sentiment	Feb P	80.0	79.0

Source: Bloomberg

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