

February 15, 2024



**Banco MUFG Brasil S.A.**

Treasury & Markets  
Av. Paulista, 1274 – Bela Vista  
São Paulo, SP – 01310-925

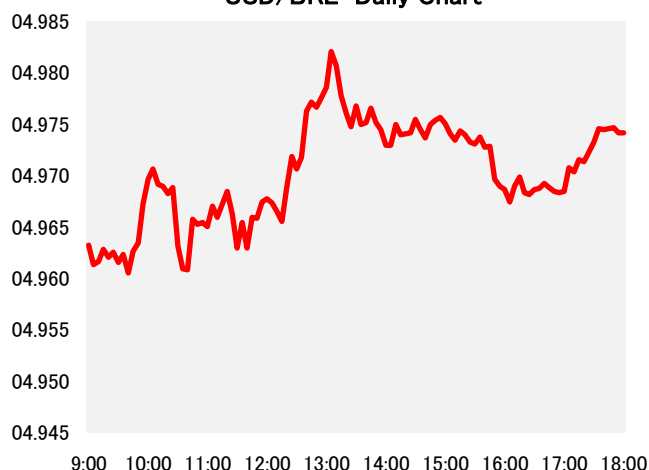
## 1. Market Rates

			7-Feb	8-Feb	9-Feb	14-Feb	15-Feb	Net Chg
FX	USD/BRL	Spot	4.9710	4.9960	4.9550	4.9740	4.9740	u.c.
	BRL/JPY	Spot	29.82	29.90	30.13	30.29	30.17	-0.13
	EUR/USD	Spot	1.0770	1.0780	1.0790	1.0730	1.0770	+0.0040
	USD/JPY	Spot	148.18	149.30	149.29	150.60	149.98	-0.62
Rates	Brazil DI	6MTH(p.a.)	10.409	10.414	10.404	10.399	10.380	-0.019
	Future	1Year(p.a.)	9.888	9.939	9.934	9.963	9.934	-0.029
Equity	Bovespa Index		129,904.72	128,142.86	128,022.25	126,820.01	127,804.13	+984.12
CDS	CDS Brazil 5y		136.13	137.52	137.89	133.59	132.96	-0.63
Commodity	CRB Index		270.353	273.571	274.342	270.187	271.283	+1.10

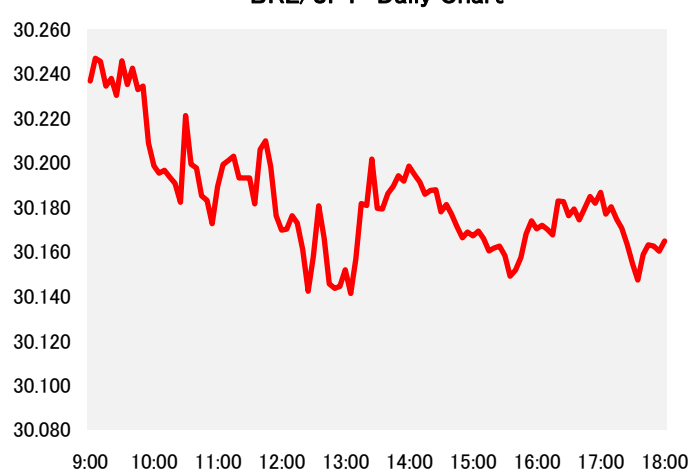
Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

USD/BRL Daily Chart



BRL/JPY Daily Chart



Source: Bloomberg

## 2. Topics

- USDBRL opened at 4.9606 waiting for economic data in the USA and new speeches from FED members, while here the market monitors public servants pressure for wage readjustment. USDBRL moved to the strongest level at 4.9596 after retails sales and initial jobless claims in the USA came weak, weakening USD against other currencies. During the session, USDBRL reached the weakest level at 4.9824 and it closed at 4.9740.
- There were small adjustments in inflation figures in the Focus weekly survey. The inflation expected moved to 3.82% from 3.81% for 2024 and to 3.51% from 3.50% for 2025. GDP estimate remained at 1.60% for 2024 and 2.00% for 2025. The FX rate was at 4.92 to the end of 2024 and 5.00 to the end of 2025, while the Selic policy rate was kept at, respectively, 9.00% and 8.50%.

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Banco MUFG Brasil S.A.

Av. Paulista, 1.274

São Paulo - SP - Brazil

Ombudsman Toll-free (and DDG): 0800 770 4060

Email: [ouvidoria@br.mufg.jp](mailto:ouvidoria@br.mufg.jp)

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