

February 29, 2024



**Banco MUFG Brasil S.A.**

Treasury & Markets  
Av. Paulista, 1274 – Bela Vista  
São Paulo, SP – 01310-925

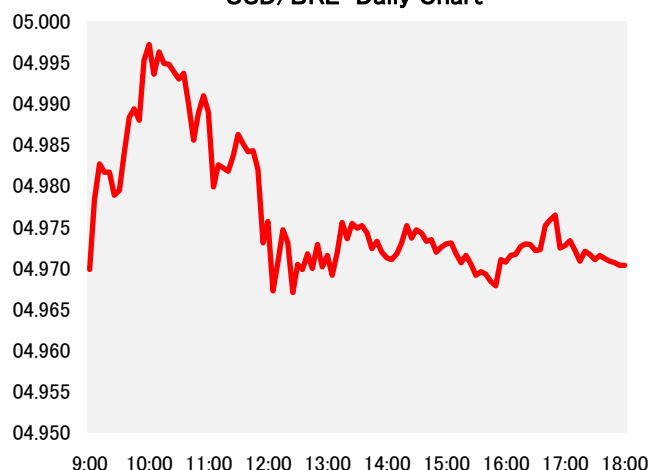
## 1. Market Rates

			23-Feb	26-Feb	27-Feb	28-Feb	29-Feb	Net Chg
FX	USD/BRL	Spot	4.9940	4.9810	4.9340	4.9710	4.9700	-0.0010
	BRL/JPY	Spot	30.15	30.26	30.50	30.31	30.16	-0.15
	EUR/USD	Spot	1.0820	1.0850	1.0850	1.0840	1.0810	-0.0030
	USD/JPY	Spot	150.50	150.69	150.50	150.69	149.96	-0.73
Rates	Brazil DI	6MTH(p.a.)	10.312	10.305	10.271	10.273	10.261	-0.012
	Future	1Year(p.a.)	9.946	9.974	9.902	9.931	9.888	-0.043
Equity	Bovespa Index		129,433.12	129,609.05	131,652.39	130,151.88	129,044.46	-1,107.42
CDS	CDS Brazil 5y		125.15	126.37	128.70	129.10	127.86	-1.24
Commodity	CRB Index		270.825	273.636	276.494	275.271	275.077	-0.19

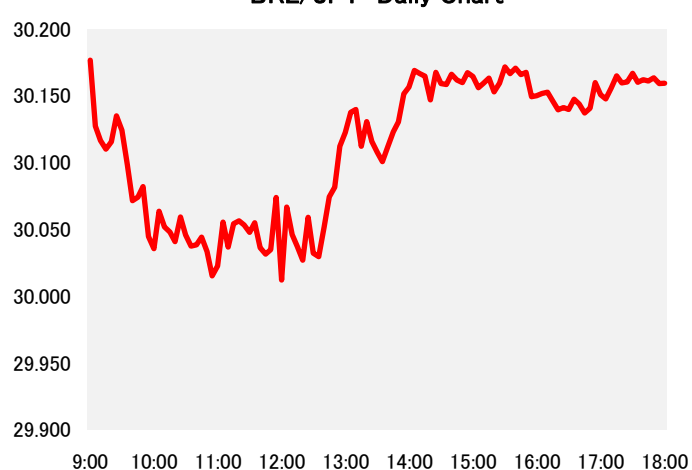
Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

USD/BRL Daily Chart



BRL/JPY Daily Chart



Source: Bloomberg

## 2. Topics

- USDBRL opened at 4.9646 ahead of PCE in the US, while here market monitors Petrobras that might reduce the dividend distribution and keep an eye on the auction of high speed train in São Paulo. USDBRL reached the weakest level at 4.9981 before the release of PCE. Deflator PCE and its core came in line with market expectation what brought some relief to the market and drove USDBRL to the strongest level at 4.9620. USDBRL closed at 4.9700.
- The unemployment rate came at 7.6% in the average from November to January 2024. The employed population amounted to 100.6 million and the unemployed totaled 8.3 million. For 2024, the expected speed up of GDP growth in quarterly basis might open room for some speed up on the pace of job creation. We expect average rate of 8.1%, so near the 8.0% as of last year.

February 29, 2024



**Banco MUFG Brasil S.A.**

Treasury & Markets  
Av. Paulista, 1274 – Bela Vista  
São Paulo, SP – 01310-925

## DISCLAIMER

The information herein is provided for information purposes only, and is not to be used or considered as an offer or the solicitation of an offer to sell or to buy or subscribe for securities or other financial instruments. Neither this nor any other communication prepared by Banco MUFG Brasil S.A. and/or MUFG Bank, Ltd. (herein jointly as “MUFG”) is or should be construed as investment advice, a recommendation to enter into a particular transaction or pursue a particular strategy, or any statement as to the likelihood that a particular transaction or strategy will be effective in light of your business objectives or operations. Before entering into any particular transaction, you are advised to obtain such independent financial, legal, accounting and other advice as may be appropriate under the circumstances. In any event, any decision to enter into a transaction will be yours alone, not based on information prepared or provided by MUFG. MUFG hereby disclaims any responsibility to you concerning the characterization or identification of terms, conditions, and legal or accounting or other issues or risks that may arise in connection with any particular transaction or business strategy. Note that MUFG may have issued, and may in the future issue, other reports that are inconsistent with or that reach conclusions different from the information set forth herein. Such other reports, if any, reflect the different assumptions, views and/or analytical methods of the advisors who prepared them, and MUFG is under no obligation to ensure that such other reports are brought to your attention. MUFG retains copyright to this report and no part of this report may be reproduced or re distributed without the written permission of MUFG expressly prohibits the distribution or re-distribution of this report to any parties, via the Internet or otherwise and MUFG, its head office, branches, subsidiaries or affiliates accepts no liability whatsoever to any third parties resulting from such distribution or re-distribution.

Mitsubishi UFJ Financial Group, Inc. is one of the world's leading financial groups. Headquartered in Tokyo (Japan) and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, investment banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

Banco MUFG Brasil S.A.

Av. Paulista, 1.274

São Paulo - SP - Brazil

Ombudsman Toll-free (and DDG): 0800 770 4060

Email: [ouvidoria@br.mufg.jp](mailto:ouvidoria@br.mufg.jp)

© 2019 Banco MUFG S.A. All rights reserved. The MUFG logo and name is a service mark of Mitsubishi UFJ Financial Group, Inc. and is used by Banco MUFG S.A. with permission.