



**Banco MUFG Brasil S.A.**

Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
 São Paulo, SP – 01310-925

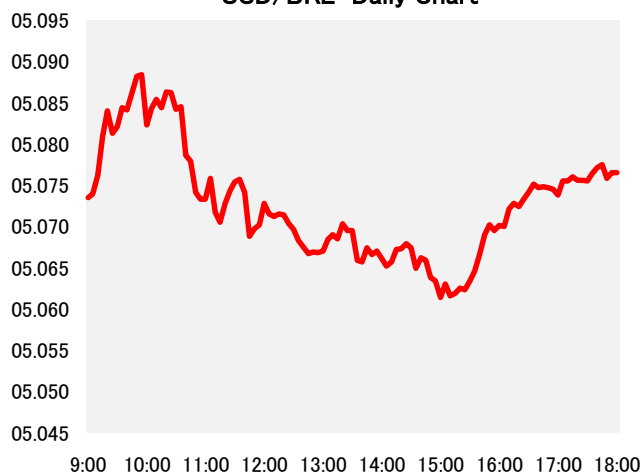
**1. Market Rates**

			29-Apr	30-Apr	2-May	3-May	6-May	Net Chg
<b>FX</b>	USD/BRL	Spot	5.1200	5.1940	5.1120	5.0730	<b>5.0770</b>	+0.0040
	BRL/JPY	Spot	30.54	30.37	30.05	30.14	<b>30.33</b>	+0.18
	EUR/USD	Spot	1.0720	1.0670	1.0730	1.0760	<b>1.0770</b>	+0.0010
	USD/JPY	Spot	156.29	157.70	153.67	153.04	<b>153.88</b>	+0.84
<b>Rates</b>	Brazil DI	6MTH(p.a.)	10.184	10.311	10.229	10.180	<b>10.239</b>	+0.058
	Future	1Year(p.a.)	10.191	10.394	10.229	10.158	<b>10.255</b>	+0.097
<b>Equity</b>	Bovespa Index		127,351.79	125,924.19	127,122.25	128,508.67	<b>128,465.69</b>	-42.98
<b>CDS</b>	CDS Brazil 5y		150.43	152.32	145.40	140.91	<b>138.31</b>	-2.60
<b>Commodity</b>	CRB Index		295.300	291.460	284.740	286.510	<b>287.610</b>	+1.10

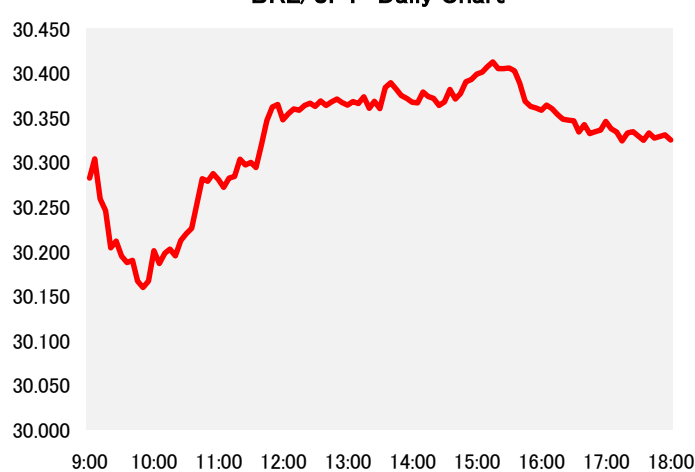
Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

USD/BRL Daily Chart



BRL/JPY Daily Chart



Source: Bloomberg

**2. Topics**

- USDBRL opened at the strongest level of 5.0391 making an adjustment after two days of BRL gains in a row. USDBRL reached the weakest level at 5.0906. The market monitors the calamity in Rio Grande de Sul state, assessing the impact on inflation, monetary policy and fiscal accounts. USDBRL closed at 5.0770.
- The market made several adjustments in its economic scenario according to the Focus weekly survey. Inflation forecast improved marginally to 3.72% from 3.73% for 2024, but it increased to 3.64% from 3.60% for 2025. GDP growth forecast increased to 2.05% from 2.02% and it remained at 2.00% for 2025. No change in the FX rate perspective: 5.00 at the end of 2024 and 5.05 at the end of 2025. The Selic policy rate estimative worsened to 9.63% from 9.50% to the end of 2024 and it was kept at 9.00% to the end of 2025.

May 6, 2024



**Banco MUFG Brasil S.A.**

Treasury & Markets  
Av. Paulista, 1274 – Bela Vista  
São Paulo, SP – 01310-925

## DISCLAIMER

The information herein is provided for information purposes only, and is not to be used or considered as an offer or the solicitation of an offer to sell or to buy or subscribe for securities or other financial instruments. Neither this nor any other communication prepared by Banco MUFG Brasil S.A. and/or MUFG Bank, Ltd. (herein jointly as “MUFG”) is or should be construed as investment advice, a recommendation to enter into a particular transaction or pursue a particular strategy, or any statement as to the likelihood that a particular transaction or strategy will be effective in light of your business objectives or operations. Before entering into any particular transaction, you are advised to obtain such independent financial, legal, accounting and other advice as may be appropriate under the circumstances. In any event, any decision to enter into a transaction will be yours alone, not based on information prepared or provided by MUFG. MUFG hereby disclaims any responsibility to you concerning the characterization or identification of terms, conditions, and legal or accounting or other issues or risks that may arise in connection with any particular transaction or business strategy. Note that MUFG may have issued, and may in the future issue, other reports that are inconsistent with or that reach conclusions different from the information set forth herein. Such other reports, if any, reflect the different assumptions, views and/or analytical methods of the advisors who prepared them, and MUFG is under no obligation to ensure that such other reports are brought to your attention. MUFG retains copyright to this report and no part of this report may be reproduced or re distributed without the written permission of MUFG expressly prohibits the distribution or re-distribution of this report to any parties, via the Internet or otherwise and MUFG, its head office, branches, subsidiaries or affiliates accepts no liability whatsoever to any third parties resulting from such distribution or re-distribution.

Mitsubishi UFJ Financial Group, Inc. is one of the world’s leading financial groups. Headquartered in Tokyo (Japan) and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, investment banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing.

Banco MUFG Brasil S.A.  
Av. Paulista, 1.274  
São Paulo - SP - Brazil  
Ombudsman Toll-free (and DDG): 0800 770 4060  
Email: [ouvidoria@br.mufg.jp](mailto:ouvidoria@br.mufg.jp)

© 2019 Banco MUFG S.A. All rights reserved. The MUFG logo and name is a service mark of Mitsubishi UFJ Financial Group, Inc., and is used by Banco MUFG S.A. with permission