



**Banco MUFG Brasil S.A.**

Treasury & Markets  
 Av. Paulista, 1274 – Bela Vista  
 São Paulo, SP – 01310-925

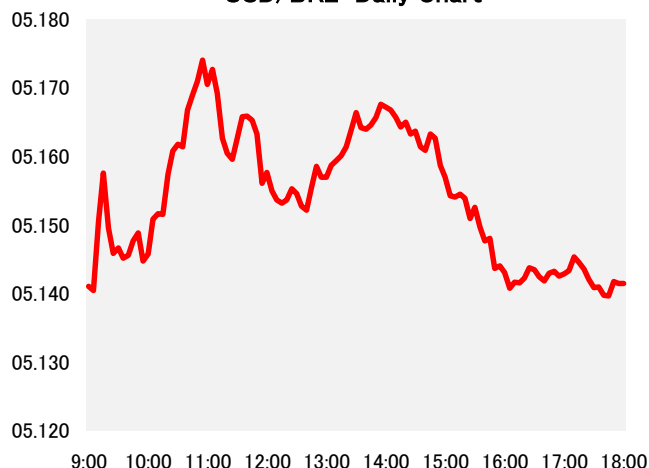
**1. Market Rates**

			3-May	6-May	7-May	8-May	9-May	Net Chg
FX	USD/BRL	Spot	5.0730	5.0770	5.0710	5.0910	5.1410	+0.0500
	BRL/JPY	Spot	30.14	30.33	30.52	30.55	30.28	-0.27
	EUR/USD	Spot	1.0760	1.0770	1.0760	1.0750	1.0780	+0.0030
	USD/JPY	Spot	153.04	153.88	154.68	155.51	155.47	-0.04
Rates	Brazil DI	6MTH(p.a.)	10.180	10.239	10.228	10.227	10.273	+0.046
	Future	1Year(p.a.)	10.158	10.255	10.237	10.270	10.300	+0.029
Equity	Bovespa Index		128,508.67	128,465.69	129,210.48	129,480.89	128,188.34	-1,292.55
CDS	CDS Brazil 5y		140.91	138.31	138.15	140.35	141.33	+0.98
Commodity	CRB Index		286.510	287.610	289.570	289.010	289.990	+0.98

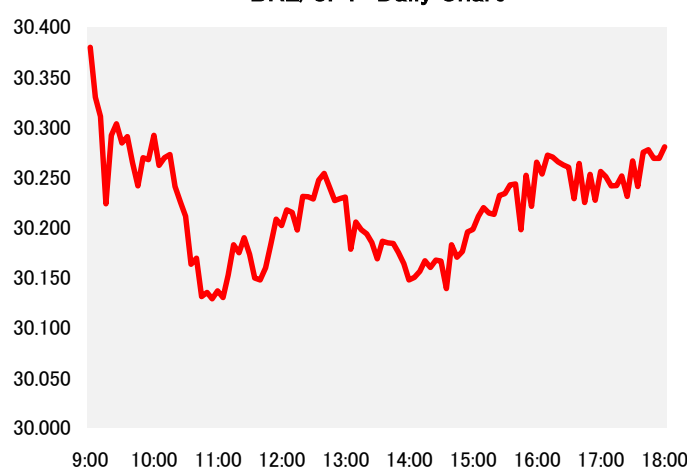
Source: Bloomberg

\* The rates above are end of the day market price/ rate and used for your reference only

USD/BRL Daily Chart



BRL/JPY Daily Chart



Source: Bloomberg

**2. Topics**

- USDBRL opened at the strongest level at 5.0917 reacting to the Central Bank decision to slow down the easing cycle to 25bps from 50bps. The opening was negative as there was a perception that the Central Bank may become dovish in 2025, when most of the Copom members will be appointed by the current administration. The strong initial jobless claims soured the market abroad and pushed USDBRL to the weakest level at 5.1756. But, the domestic issue predominated as BRL moved not aligned with its peers when the DXY and UST yields retracted later. BRL is among the worst EM performers today. USDBRL closed at 5.1410.

May 9, 2024



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