


Banco MUFG Brasil S.A.

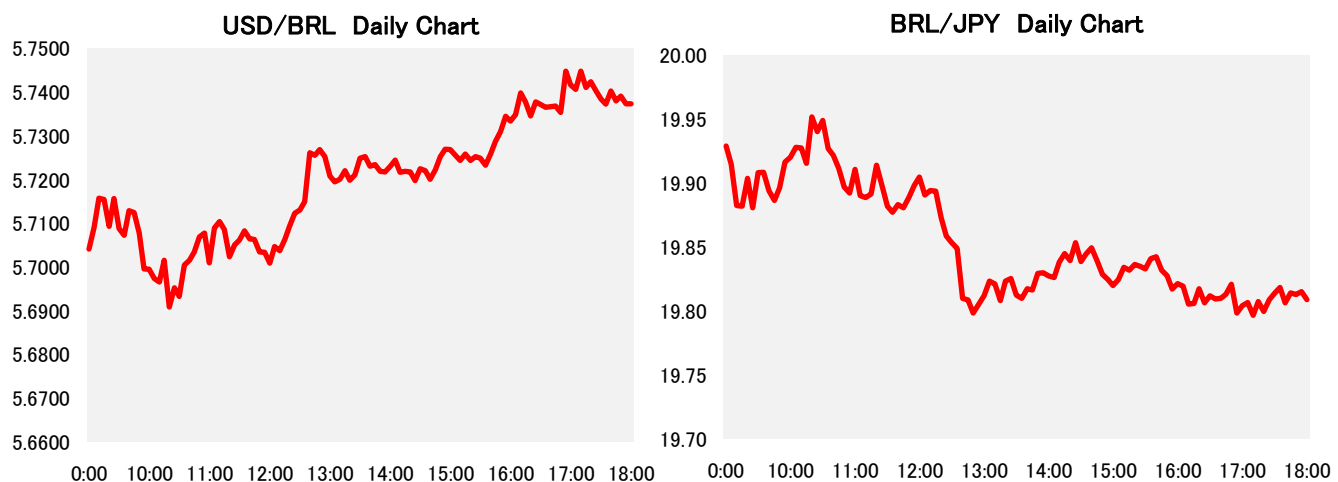
Treasury & Markets
 Av. Paulista, 1274 – Bela Vista
 São Paulo, SP – 01310-925

1. Market Rates

		14-Dec	15-Dec	16-Dec	17-Dec	20-Dec	Net Chg
FX	USD/BRL Spot	5.6900	5.6850	5.6880	5.6860	5.7370	+0.0510
	BRL/JPY Spot	20.000	20.063	19.99	20.00	19.81	-0.19
	EUR/USD Spot	1.1260	1.1290	1.1330	1.1240	1.1280	+0.0040
	USD/JPY Spot	113.85	114.06	113.66	113.74	113.66	-0.08
Rates	Brazil DI 6MTH(p.a.)	10.842	10.905	10.964	11.001	10.969	-0.032
	Future 1Year(p.a.)	11.428	11.524	11.683	11.713	11.535	-0.178
	On-shore 6MTH(p.a.)	0.922	0.893	0.876	0.942	0.997	+0.055
	USD 1Year(p.a.)	1.094	1.077	1.067	1.120	1.198	+0.078
Equity	Bovespa Index	106,777.20	107,431.20	108,199.40	107,135.90	104,947.60	-2,188.30
CDS	CDS Brazil 5y	226.26	228.03	224.75	225.82	227.760	+1.94
Commodity	CRB Index	224.326	223.819	227.239	225.141	221.836	-3.30

Source: Bloomberg

* The rates above are end of the day market price/ rate and used for your reference only


2. Topics

- USDBRL opened at 5.6961 amid a negative external environment with the spread of omicron variant in Europe and the difficulties of president Biden passing the full bill that raises public expenses. Here, the market keeps an eye on the progress of the budget vote before the yearend recess and the movements of candidates for next year election. In the first hours of the session, USDBRL was traded around the opening and it reached the highest level at 5.6902. Later, a risk-off mood abroad prevailed and the currency depreciated strongly. Additionally, it made market be more cautious the postponement to tomorrow of the budget bill as well as media articles about centrist parties pressuring for the government to raise the monthly benefit of the Auxílio Brasil to BRL 600 from BRL 400. USDBRL reached the lowest level at 5.7460 and it closed at 5.7370. The Central Bank remained away from the market once the movement was driven from abroad. BRL was the second worst EM currency today.

December 20, 2021



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